

UNC Workgroup 0872S Minutes
Single-sided Nominations for clearing houses of gas exchanges
Thursday 06 June 2024
via Microsoft Teams

Attendees		
Eric Fowler (Chair)	(EF)	Joint Office
Niamh Holden (Secretary)	(NH)	Joint Office
Adam Bates	(AB)	SEFE Marketing & Trading
Alex Nield	(AN)	Storengy
Amy Howarth	(AH)	Storengy
Amy Rawding	(AR)	Northern Gas
Ash Adams	(AA)	National Gas Transmission (NGT)
Ben Stodel	(BS)	Perenco
Christiane Sykes	(CS)	Shell Energy
Chris Wright	(CWr)	Exxon Mobil
Conor McClarin	(CM)	National Gas Transmission (NGT)
Francois Gonsior	(FG)	European Commodity Clearing AG
Gavin Williams	(GW)	National Gas Transmission (NGT)
Hannah Reddy	(HR)	Corella on behalf of Xoserve
Jackie Atterton	(JA)	PX Limited
James Lomax	(JLo)	Cornwall Insight
Jospeh Leggott	(JL)	Interconnector
Julie Cox	(JCo)	Energy UK
Lauren Jauss	(LJ)	RWE
Mariacharia Xennaro	(MX)	Centrica
Matthew Brown	(MB)	Ofgem
Michael Crowley	(MC)	Gas Networks Ireland
Malcolm Montgomery	(MM)	National Gas Transmission
Nicholas Ridley	(NR)	Ancala Midstream Acquisitions Limited
Nick King	(NK)	CNG Services
Nick Wye	(NW)	Waters Wye
Nicola Lond	(NL)	National Gas Transmission (NGT)
Nigel Sisman	(NS)	Sisman Energy Consultancy Ltd
Ofordi Nabokei	(ON)	National Gas Transmission (NGT)
Phil Lucas	(PH)	National Gas Transmission (NGT)
Ricky Hill	(RH)	Centrica
Ritchard Hewitt	(RHe)	Hewitt Home and Energy Solutions
Richard Selman	(RS)	Ancala Midstream Acquisitions Limited
Shiv Singh	(SS)	Cadent
Steve Mulinganie	(SM)	SEFE Energy
Steve Pownall	(SP)	Corella on behalf of Xoserve
Tim Gwinnell	(TG)	South Hook Gas

The Workgroup Report is due to be presented at the UNC Modification Panel by 15 August 2024.

This Workgroup meeting will be considered quorate provided at least two Transporter and two Shipper User representatives are present.

Please note these minutes do not replicate detailed content provided within the presentation slides, therefore it is recommended that the published presentation material is reviewed in conjunction with these minutes. Copies of papers are available at: <https://www.gasgovernance.co.uk/0872/060624>.

1. Introduction and Status Review

Eric Fowler (EF) welcomed all parties to the meeting.

Approval of Minutes (02 May 2024)

The minutes from the previous meeting were approved.

1.1 Approval of Late Papers

There were no late papers for approval.

1.2 Review of Outstanding Actions

0501: Hannah Reddy (HR) to provide the Workgroup with further insight into what the system is doing and the potential for extension of the functionality.

Update: HR provided the Workgroup with an overview into the Rough Order of Magnitude (ROM) response. HR explained that NGT had a meeting with ECC to discuss how they were currently using the system. They are currently using Shipper APIs rather an online user account so that they can act on behalf of the shipper.

The proposed solution is to develop new APIs that allow both sides of the trade to be registered. HR advised that there are two solution options within the ROM response, one in relation to APIs, which accounts for the minimum change that is needed, the second option was to include an online screen solution for contingency purposes.

HR explained that Clearing Houses would have their own access, they would be set up in Gemini and any Shipper who was working with a Clearing House would be set up as being associated to them.

HR advised that there was an assumption that only one Clearing House would be associated with a Shipper, and that Clearing House would be acting on behalf of that Shipper. Francois Gonsior (FG) advised that this was not the case, noting that they actively supporting competition between exchanges and if one Shipper were to be involved with several exchanges, they would also be involved with several Clearing Houses. HR advised she would take this away.

HR explained that changes would be made to the system to accommodate the new APIs and the mapping of a Clearing House to Shippers.

SM noted that the ROM would need to be amended to factor in the idea that trades could be received from multiple Clearing Houses. HR agreed.

FG questioned whether a decision could still be made on whether the costs outlined would be accepted by the Workgroup. EF advised that further cost benefit analysis would be carried out before a decision could be made but noted that the changes suggested are relatively small and it is therefore likely to be accepted. **Carried Forward.**

0502: Gavin Williams (GW) to liaise with FG to help with the mentions of clearing houses within the UNC and determine whether the drafting of the Modification can be used as is or further amendment is required

Update: GW advised that he had looked into the current arrangements within the UNC for Clearing Houses. GW advised that ECCs role would be User Agent, which is a defined term within TPD V.

When looking at the OCM operator arrangements, GW had identified a couple of defined terms, one being the Trading System Clearer, which is defined within TPD V as a recognised Clearing House, however a recognised Clearing House is not a defined term. GW was of the view that this role would need to be expanded to include a User Agent role.

GW suggested that the OCM Trading System Clearer text could be adopted as it already sets

a precedent for a recognised Clearing House.

In relation to Single-Sided Nomination, GW advised this was defined in EID Section C, so the concept Single-Sided Nomination would need to be added to TPD C 5.

EF asked whether the Legal Text could be drafted for the July meeting. GW advised that they would aim to provide the Legal Text for July. **Closed.**

2. Review of Amended Modification

Deferred.

3. Development of Workgroup Report

Deferred.

4. Next Steps

Review of Legal Text and Revised ROM

5. Any Other Business

None raised.

6. Diary Planning

0872 meetings are listed at: <https://www.gasgovernance.co.uk/0872>

All other Joint Office events are available via: www.gasgovernance.co.uk/events-calendar/month

Time / Date	Paper Publication Deadline	Venue	Workgroup Programme
10:00 Thursday 04 July 2024	5 pm Wednesday 26 June 2024	Solihull/ Microsoft Teams	Review of Legal Text Review of Revised ROM
10:00 Thursday 01 August 2024	5 pm Wednesday 24 July 2024	Solihull/ Microsoft Teams	TBC

0872 Workgroup Action Table						
Action Ref	Meeting Date	Minute Ref	Action	Reporting Month	Owner	Status Update
0501	02/05/24	1.0	Hannah Reddy (HR) to provide the Workgroup with further insight into what the system is doing and the potential for extension of the functionality.	June 2024	HR	Carried Forward
0502	02/05/24	1.0	Gavin Williams (GW) to liaise with FG to help with the mentions of clearing houses within the UNC and determine whether the drafting of the Modification can be used as is or further amendment is required.	June 2024	GW (NGT)	Closed