



AOB

RIIO-T3 Incentive Arrangements

July 2024



RIO-T3 Incentive Engagement

SSMC Consultation and Decision

- In December Ofgem published the RIO-3 Sector Specific Methodology Consultation (SSMC) for the Gas Distribution, Gas Transmission and Electricity Transmission Sectors. The consultation sought views on the methodology Ofgem considers to apply for setting the RIO-3 price controls.
- Sector Specific Methodology Decision (SSMD) is scheduled to be published on 9th July.

How are the incentives going to change in RIO-T3?

- RIO-T3 Team has been developing our incentive proposals following the industry feedback received at the beginning of the year.
- We will publish the outline of our incentive proposals on our website in mid July, with an opportunity for you to feedback.

Your feedback

- We look forward to receiving your views in writing. Alternatively, we will also be contacting you asking for an opportunity to discuss whether our new draft proposals drive the valuable outcomes to your business and your interests. Our engagement will last until the middle of September.
- We will be grateful for an opportunity to speak to you. Based on your feedback, we will update our proposals ahead of the final Ofgem submission deadline in December.

Please contact us with any questions or feedback on the current or proposed future incentive arrangements:

incentives@nationalgas.com