

UNC Energy Balancing Credit Committee Minutes Tuesday 21 May 2024 via Microsoft Teams

Attendees (Non-Voting)

Helen Cuin (Chair)	(HCu)	Joint Office
Helen Bennett (Secretary)	(HB)	Joint Office
Sharon Bright	(SB)	Xoserve
Claire Jamieson	(CJ)	Xoserve

Shipper User Representatives (Voting)

Daniel Wilkinson	(DW)	EDF
David Holland	(DH)	ScottishPower
Sharon McCahey for Jane Morrison	(JM)	SSE
Laura Dawson	(LD)	E.ON UK
Thomas Grove	(TG)	Centrica

Copies of all papers are available at: <https://www.gasgovernance.co.uk/EBCC/210524>

EBCC meetings will be quorate where there are at least 3 voting members, or appointed alternates in attendance.

1. Introduction

Helen Cuin (HCu) welcomed all representatives to the meeting.

1.1. Apologies for absence

Brendan Gill
Jane Morrison

1.2. Note of Alternates

Sharon McCahey for Jane Morrison – Shipper Representative.

1.3. Quoracy Status

The meeting was confirmed as quorate.

1.4. Approval of Minutes (21 February 2024)

The minutes of the previous meeting were approved.

1.5. Approval of Late Papers

No late papers to consider.

2. Operational Update

Sharon Bright (SB) presented the EBCC Operational Statistics. For full details please refer to the monthly Scorecards published here: www.gasgovernance.co.uk/EBCC/OpUpdates/2024.

Monthly Breakdown of Cash Collected at Payment Due Date (PDD):

SB noted the results have seen a good collection at the payment due date and there are no concerns with customers and their ability to pay.

Month	Payment Due Date (PDD)	PDD + 2
February 2024	100%	100%

March 2024	99.93%	100%
April 2024	100 %	100%

Failure to Pay Notices Issued:

February 2024	0
March 2024	0
April 2024	0

There are no current concerns with any users in terms of payment.

Debt Invoice Values

SB provided an overview of the Debit Invoice Values and advised this is affected by gas prices.

Securities

It was noted that all securities were renewed ahead of expiry. 0 bank downgrades or credit agency alerts requiring action.

Cash Calls Issued:

February 2024	5
March 2024	3
April 2024	6

Further Security Requests:

3 Further Security Requests were issued due to Users having cash calls issued within a 28-day period.

Debt Smearing

SB talked through the debt-smearing history reporting:

- 2024 to date £1,295,053.20
- 2023 £9,667,696.77
- 2022 £61,802,267.58

Upcoming Debt Smear

SB provided an overview of the upcoming debt smear:

- March 2024 £30,447.75
- April 2024 £151,044.49
- May 2024 £125,642.71

Indebtedness Position at Termination – Current Debt Position

SB provided a view of the debt position, providing a comparison of the debt position at the point of termination £0.00 and the current debt position £82,212,041.54.

Energy Dividends/Payments Received

SB provided an update on the energy dividend payments received and the energy dividends expected.

Dividends received to date £2,227,632.53

Total Outstanding £72,429,440.32

New Users Credit List Monitoring:

SB provided an overview of the New User credit monitoring. There were no concerns, balancing inside of the set credit limits with 1 new Shipper.

Stranded Meter Points:

SB explained following a Shipper failure, a number of meter points have yet to be confirmed by an alternative live Shipper. Until a live Shipper is registered against these meter points no asset or read data can be updated onto the Xoserve Central Register impacting data quality and accuracy of invoicing.

SB reported an overall reduction of 180-meter points since August 2023 and a reduction from 4 to 2 Suppliers.

3. Current Debt Position and Dividends

This was included within the update provided for agenda item 2.

4. Modifications

None noted

5. Review of Outstanding Actions

0201: Xoserve (BG) to see if an outlook or forecast can be provided to indicate the potential scale of future debt smearing.

Update: SB provided the following update:

Outstanding Shipper Transfers

It is not possible to know what charges will be generated for the pre-termination periods, as this is dependent on what reads are submitted from Shippers to end the reconciliation period.

Significant LDZ Measurement Errors

UIG reconciliation charges can be generated at any point if there is a Significant LDZ Measurement Error. It is only those that are considered Significant (over 50 gWh) that will impact terminated shippers as they are apportioned over the period of the error back to LIS.

There is a register of live measurement errors on the www.gasgovernance.co.uk/mer.

Replacement Read

Replacement read actioned by the new shipper, there is no way of predicting this happening.

Action Closed

0202: Xoserve (BG) agreed to assess potential impacts in relation to Modification 0862 and report back to the next meeting.

Update: SB advised the change will be on the invoicing calculation for UIG reconciliations, there is no direct impact on either the credit or security function operated by Xoserve for Energy customers. Modification 0862 seeks to amend the UIG reconciliation period to ensure that UIG is reconciled in the same month that the energy originated from.

Action Closed

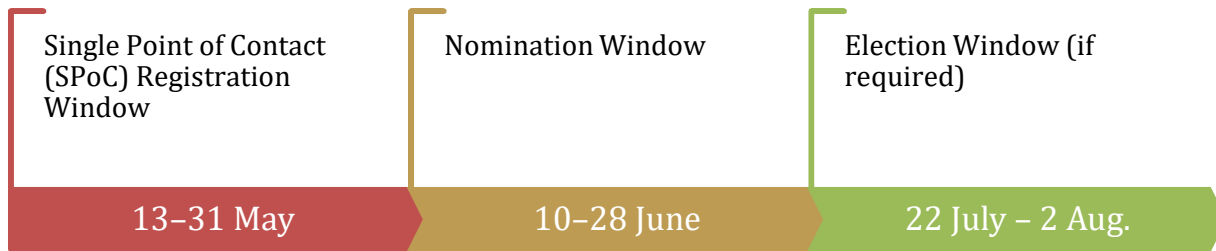
6. Key Messages

SB advised that the Xoserve team are reviewing EBCC rules, for any changes and she will share via email to EBCC members if there are any suggested changes identified.

7. Any Other Business

7.1. UNC User Representatives Appointment Process

HB advised that the UNC User Representative Appointment Process has commenced for Gas Year 2024/25. The Single Point of Contact (SPoC) update window is now open and the timetable will run as follows:



The current EBCC representatives were reminded that their membership will expire on 30 September 2024 and that their SPoC will need to re-nominate them if they wish to continue with their membership. For confirmation of the SPoCs, please contact the Joint Office: Uncelections@gasgovernance.co.uk

8. Diary Planning

EBCC meetings are listed at: <https://www.gasgovernance.co.uk/EBCC>

All other Joint Office events are available via: <https://www.gasgovernance.co.uk/events-calendar/month>

Time/Date	Meeting Paper Deadline	Venue	Programme
10:30 Wednesday 21 August 2024	5pm Tuesday 13 August 2024	Microsoft Teams	Standard Agenda
10:30 Tuesday 18 November 2024	5pm Tuesday 10 November 2024	Microsoft Teams	Standard Agenda

EBCC Action Table

Action Ref	Meeting Date	Minute Ref	Action	Owner	Due Date	Status Update
0201	21/02/24	3.0	Xoserve (BG) to see if an outlook or forecast can be provided to indicate the potential scale of future debt smearing.	Xoserve (BG)	May 2024	Closed
0202	21/02/24	4.0	Xoserve (BG) agreed to assess potential impacts in relation to Modification 0862 and report back to the next meeting.	Xoserve (BG)	May 2024	Closed