

May 2024 Risk update

V0.1

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FEBRUARY OBSERVATIONS

- 7 scheduled risks to cover this month all of which are focused on meter reading performance related risks.

PC3 READS



- **57% decrease** in Value at Risk over period Mar '23 – Mar '24.

Est VAR – Mar 2023 (GWh)
Most Likely
~293

Est VAR – Mar 2024 (GWh)
Most Likely
~126



- Read performance across the year has increased by circa 10% (79% to 89%) and the average number of sites has decreased (4.7m to 4.1m) whilst the associated average AQ has reduced from 87TWh to 71TWh. The combination of these factors is reflected in the large decrease in energy impact of the risk



- Risk rating in register is 3 (Medium Priority).

- **PAFA Recommendation;** PAFA will continue to closely monitor read performance in respect of PC3 Supply Points. Review at next refresh point (August 2024)



PC4 MONTHLY READS



- **10% decrease** in Value at Risk over period Feb'23 – Feb'24.

Est VAR – Feb 2023 (GWh)
Most Likely
~699

Est VAR – Feb 2024 (GWh)
Most Likely
~629



- Read performance across the year has increased by 9% (69% to 76%), the average number of sites has increased (6.1m to 8.9m) due to the implementation of UNC MOD 692S & 664VVS and the associated average AQ has also increased (143TWh to 168TWh).
- The increase in read performance alongside the increase in portfolio size is the primary factor for the slight decrease in energy impact of the risk.



- Risk rating in register is 5 (Highest Priority).

- **PAFA Recommendation:** PAFA will continue to closely monitor read performance in respect of PC4 (M) Supply Points. Review at next refresh point (August 2024)

PC4 ANNUAL READS



- **7% decrease** in Value at Risk over period Feb'23 – Feb'24.

Est VAR – Feb 2023(GWh)
Most Likely
~897

Est VAR – Feb 2024(GWh)
Most Likely
~835



- Read performance across the year has decreased by 2% (90% to 88%), as well as the number of sites (14.1m to 12m) (due to the implementation of UNC MOD 692S) and the associated average AQ (183TWh to 143TWh) has decreased significantly which is reflected in the decrease in energy impact of the risk.



- Risk rating in register is 5 (Highest Priority).

- **PAFA Recommendation;** PAFA will continue to closely monitor read performance in respect of PC4 (A) Supply Points. Review at next refresh point (August 2024)

AMR MONTHLY READS



- **10% decrease** in Value at Risk over period Feb'23 – Feb'24.

Est VAR – Feb 2023 (GWh)
Most Likely
~114

Est VAR – Feb 2024 (GWh)
Most Likely
~103



- Read performance across the period has increased by a negligible amount (85.3% to 85.9%) and the associated average AQ has decreased (48TWh to 45TWh). The net effect of which is the reason for the slight decrease in energy impact of the risk.
- Risk rating in register is 2 (Lower Priority). Joint AMR Risk with AMR Annual Reads
- **PAFA Recommendation;** No immediate actions required at this juncture due to the decrease in respect of the Value at Risk (VAR). Review at next refresh point (August 2024)



AMR ANNUAL READS



- **18% increase** in Value at Risk over period Feb'23 – Feb'24.

Est VAR – Feb 2023(GWh)	Est VAR – Feb 2024(GWh)
Most Likely	Most Likely
~0.2	~0.3

- Read performance across the year has increased by 1% (92% to 93%), however the associated average AQ has increased substantially (71GWh to 93GWh). The combination of which is the reason for the increase in energy impact of the risk.



- Risk rating in register is 2 (Lower Priority). Joint AMR Risk with AMR Monthly Reads

- **PAFA Recommendation;** No immediate actions required at this juncture due to the marginal Value at Risk (VAR). Review at next refresh point (August 2024)

REJECTED PC4 MONTHLY READS



- **78% increase** in Value at Risk over period Feb '23 – Feb'24.

Est VAR – Jan 2023 (GWh)	Est VAR – Nov 2023 (GWh)
Most Likely	Most Likely
~45	~81

- Rejected read volumes have decreased (163k to 105k) however, associated rejection percentage values have increased (1.95% to 3.02%).
- The number of PC4M SPs has increased markedly (6.1m to 8.9m) due to the implementation of UNC MOD 692S & 664VVS.
- The associated average AQ has also increased (143TWh to 168TWh).
- The combination of the above factors is the reason for the substantial increase in energy impact of the risk.



- Risk rating in register is 3 (Medium priority). Joint risk with PC4A.

- **PAFA Recommendation;** The PAFA has met with the CDSP to discuss the root cause for this consecutive increase. The CDSP disclosed additional data reports to the PAFA, however, there was further investigation needed. PAFA will report back to the PAC in due course.

REJECTED PC4 ANNUAL READS



- **31% decrease** in Value at Risk over period Feb '23 – Feb'24.

Est VAR – Feb 2023 (GWh)
Most Likely
~205

Est VAR – Feb 2024 (GWh)
Most Likely
~141



- Rejected read volumes have decreased (243k to 144k) as have associated rejection percentage values (2.29% to 2.01%).
- The number of PC4A SPs has decreased markedly (14.1m to 12.0m) due to the implementation of UNC MOD 692S.
- The associated average AQ has also decreased substantially (183TWh to 143TWh).
- The combination of the above factors is the reason for the decrease in energy impact of the risk.



- Risk rating in register is 3 (Medium priority). Joint risk with PC4M

- **PAFA Recommendation:** No immediate action required due to substantial reduction in Value at Risk (VAR) level. Review at next refresh point (August 2024).

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