

Capacity Auctions Team
Gas Operations, National Gas Transmission
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Dear Colleague,

Quarterly System Entry Capacity (QSEC) March 2024 Allocations

The allocation of capacity following the **March 2024 QSEC** auction has now taken place.

Any allocations have been in accordance with National Gas Transmission's [Entry Capacity Release \(ECR\) methodology statement](#) and are viewable via the Gemini screen: **Home > Deal > Bid Capture Reports > Bid Information**.

The following information will be published by National Gas Transmission within Gemini and can be found via: **Home > Product > Publish Reports > MoS Results**. National Gas Transmission have also published this aggregate information on the [website](#).

For each Aggregated System Entry Point (ASEP) and each relevant period;

- Volume of Baseline, Obligated Incremental and Non-Obligated Incremental capacity allocated
- Revenue from sales of Baseline, Obligated Incremental and Non-Obligated Incremental capacity
- Amount of unallocated Baseline Capacity
- Clearing Price (this will be the same as the highest, lowest and weighted average prices)
- The number of Users who submitted successful capacity bids
- The number of Users who submitted unsuccessful capacity bids
- Where there is an allocation of QSEC in a period, the number of Users who submitted bids at each price level

If you have any queries regarding this auction process, please contact the Capacity Auctions Team on +44 (0)1926 654 057. Alternatively, you can email us at: capacityauctions@nationalgas.com.

Yours faithfully,

Capacity Auctions Team
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