

# Energy Balancing Credit Committee Scorecard – October 2020

Subject Areas	Areas to cover	Monthly RAG
	<ul style="list-style-type: none"> <li>Percentage of Cash Collected by Payment Due Date</li> <li>Percentage of Cash Collected by Payment Due Date +2</li> </ul>	<ul style="list-style-type: none"> <li>99.72% collected by Payment Due Date</li> <li>100% collected by Payment Due Date +2</li> <li>No concern in terms of customers ability to pay as a result of Covid-19. Continuing early engagement before payment due date.</li> </ul>
	<ul style="list-style-type: none"> <li>Security Renewals completed within month</li> <li>Further Security Requests</li> <li>Cash Calls</li> <li>Alerts</li> <li>Credit Agency Update</li> </ul>	<ul style="list-style-type: none"> <li>100% October securities renewed without issue</li> <li>1 Further Security Request for £233,000 following two issued and paid cash calls in a 28 day measurement.</li> <li>5 Cash Calls issued in October. 3 appealed and withdrawn and 2 paid in full on the next business day.</li> <li>No bank downgrades or credit agency alerts requiring action</li> </ul>
	<ul style="list-style-type: none"> <li>Terminated Users</li> <li>Debt</li> <li>Administrator Updates</li> </ul>	<ul style="list-style-type: none"> <li>One shipper terminated this reporting month. Outstanding invoices settled with Deposit Deed funds held as their security. Awaiting appointment of practitioner to start proof of debt for any upcoming charges.</li> <li>3 terminated shippers since 2018 with a total debt of £4,835,497.04 which is being pursued through appointed administrators via regular updates</li> <li>Debt smeared 2 months after invoice due date to community</li> </ul>
	<ul style="list-style-type: none"> <li>Escalations to Committee</li> </ul>	<ul style="list-style-type: none"> <li>Committee decision made on 9<sup>th</sup> October 2020 to terminate failing shipper from UNC following their failure to pay an Energy invoice which was due on 6<sup>th</sup> October 2020 and still unpaid by payment due date +2, 8<sup>th</sup> October 2020.</li> </ul>
	<ul style="list-style-type: none"> <li>Invoicing Issues</li> <li>Late Paid Interest</li> </ul>	<ul style="list-style-type: none"> <li>Late Paid Interest charges accrued between April and September 2020 to be invoiced in December 2020 with a total net value of –£2,149.41 (£1,070.59 debit value)</li> <li>As of 31<sup>st</sup> October 2020 the financial value for late paid charges is £390.08.</li> </ul>
	<ul style="list-style-type: none"> <li>Focus Areas for next quarter</li> <li>Modifications</li> </ul>	<ul style="list-style-type: none"> <li>Continuing to monitor financial institutions providing security and individual organisations through credit agencies. No impact seen to date in relation to security or cash collection as a result of Covid-19.</li> <li>Team focus is on early engagement with customers to identify any issues.</li> </ul>