

Energy Balancing Credit Committee Scorecard – January 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date 98% Percentage of Cash Collected by Payment Due Date +2 100% 	<ul style="list-style-type: none"> 98.86% collected by Payment Due Date 100% collected by Payment Due Date +2
 <p>Security</p>	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% January securities renewed without issue 1 Cash Call issued in January which was paid in full on the next business day. No bank downgrades or credit agency alerts requiring action. Banks continuing to issue Letter of Credit renewals without issue in the current climate.
 <p>Debt</p>	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> 3 terminated shippers since 2018 with a total debt of £5,829,234.46 which is being pursued through appointed administrators via regular updates. Nothing has been recovered from the administrators to date. Debt smeared 2 months after invoice due date to community
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No escalations
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> As of 31st January 2021 the financial value for late paid charges is a total net value of £292.51. No invoicing issues reported.
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies. No impact seen to date in relation to security or cash collection as a result of Covid-19.