


Energy Balancing Credit Committee Scorecard – February 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date 98% Percentage of Cash Collected by Payment Due Date +2 100% 	<ul style="list-style-type: none"> 99.98% collected by Payment Due Date. 100% collected by Payment Due Date +2.
 <p>Security</p>	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% February securities renewed without issue. 4 Cash Calls issued this reporting month. 2 appealed and withdrawn and 2 paid in full on the next business day. No bank downgrades or credit agency alerts requiring action. Banks continuing to issue Letter of Credit renewals without issue in the current climate.
 <p>Debt</p>	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> 3 terminated shippers debt totaling £5,8838064.25 is being pursued through appointed administrators via regular updates. Unpaid invoices for recently failed shipper Green Network Energy Ltd totaling £6,526,551.57 has been part settled using Deposit Deed and Cash Call funds. Difference of £5,484,551.57 to be pursued through appointed administrator. Proof of debt in the process of being lodged. Debt smeared 2 months after invoice due date to community.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No escalations to committee however updates given during process of Green Network Energy Ltd being terminated on 9th February 2021.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> As of 28th February 2021 the financial value for late paid charges is a total net value of £310.00 which will be invoiced on May 2021's Energy Balancing Invoice. No invoicing issues reported.
 <p>Focus Areas</p>	<ul style="list-style-type: none"> Focus Areas for next quarter 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies. No impact seen to date in relation to security or cash collection as