

Energy Balancing Credit Committee Scorecard – August 2020

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date Percentage of Cash Collected by Payment Due Date +2 	<ul style="list-style-type: none"> 99.48% collected by Payment Due Date 100% collected by Payment Due Date +2 No concern in terms of customers ability to pay as a result of Covid-19 with early engagement before payment due date continuing
 <p>Security</p>	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% August securities renewed without issue No Further Security Requests 2 Cash Calls issued in August which were appealed and withdrawn No bank downgrades or credit agency alerts requiring action
 <p>Debt</p>	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> Two terminated shippers since 2018 with a total debt of £4,834,000.65 which is being pursued through appointed administrators via regular updates Debt smeared 2 months after invoice due date to community
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No Escalations to committee
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> Late Paid Interest charges accrued between April and September 2020 to be invoiced in December 2020 As of 31st August 2020 the financial value for late paid charges is -£2,230.00
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies. No impact seen to date in relation to security or cash collection as a result of Covid-19. Continued engagement with customers to identify any issues at an early stage with no indications given.