

# UNC 0703:

## Correction to Modification 0698S: 'Improvements to Margins Notice Arrangements'



Proposer: National Grid NTS

Panel Date: 17<sup>th</sup> October 2019

# Why change?



- Modification 0698S introduced a new methodology for determining the contribution of LNG to Expected Available Supply
  - ‘Usable stock’ at each LNG facility = prevailing stock – minimum inventory
  - Minimum inventory = lowest stock in past 3 years – boil off estimate
- This is an error in the methodology
- Mod 0698 should have stated that the boil off estimate be added to the lowest stock position

# Solution



- The methodology is set out in UNC, therefore a further modification is required
- Mod 0703 proposes to correct UNC TPD V5.9.9 such that the boil-off estimate is added to the lowest stock value at each LNG facility rather than subtracted from it

# Recommended Steps



- The Proposer recommends that this modification should be:
  - Subject to Fast Track self-governance because it is a housekeeping modification that seeks to change one word in UNC to correct an error in the 0698S methodology
- No objections were raised to this proposed route at Transmission Workgroup on 3rd October 2019
- Panel is therefore asked to agree that this Fast-Track modification should be implemented