

DSC Credit Committee Scorecard – Quarterly Meeting August 2020

Subject Areas

Areas to cover

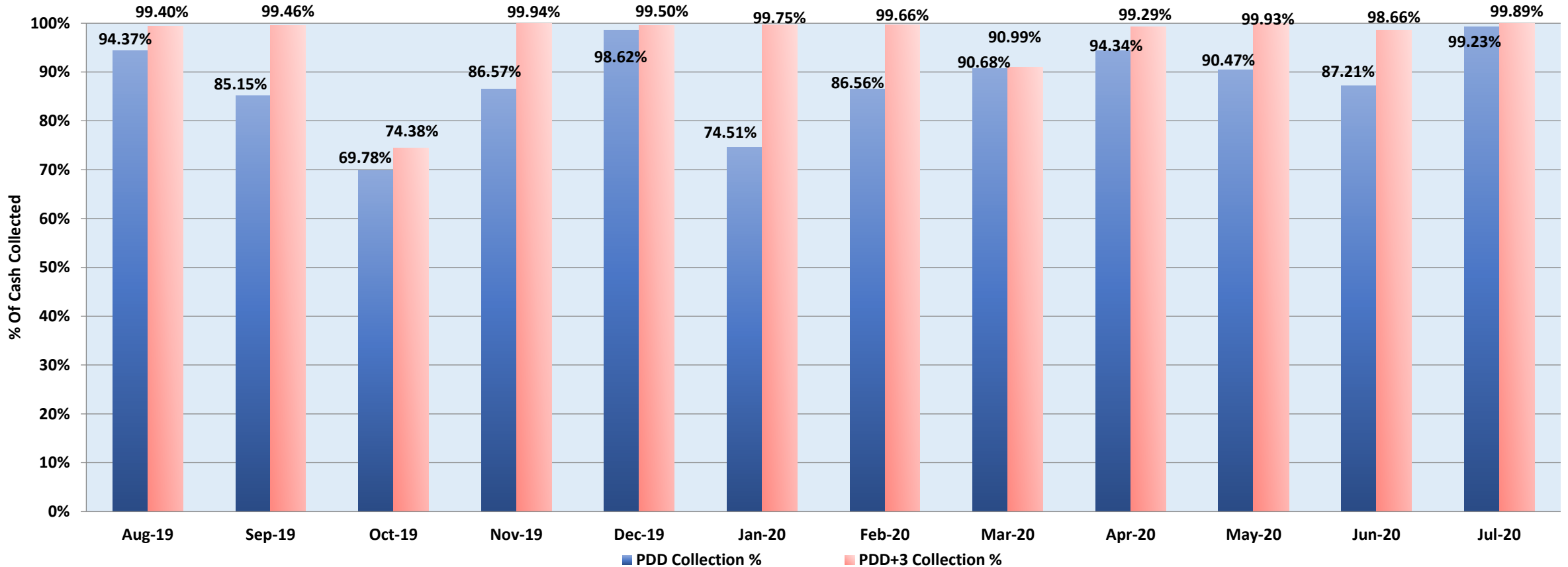
Quarterly RAG

Cash Collection




- Percentage of Cash Collected by Payment Due Date
- Percentage of Cash Collected by Payment Due Date +3

- June saw a peak in invoices issued due to the release of the annual IX invoice. The volume of invoices impacted the cash collection performance. Performance for July increased.
- No concern in terms of customers ability to pay as a result of Covid-19

Monthly Breakdown of Cash Collected



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 <p>Security</p>	<ul style="list-style-type: none"> • Credit Agency Updates 	<ul style="list-style-type: none"> • No significant downgrades to report or companies moving to a high risk category requiring action to be taken. • 1% customers have security in place in the form of Letter of Credit or Parent Company Guarantee. 99% have a published credit rating with Experian, D&B or Graydons. • D&B service to cease from November 2020. Currently re-evaluating the customers that have a D&B credit rating with a Graydons or Experian credit rating.
 <p>Debt</p>	<ul style="list-style-type: none"> • Failed Users • Debt 	<ul style="list-style-type: none"> • Proof of debt lodged with administrator for 1 failed Meter Asset Manager with a debt of £5,845.20 which is being pursued through the administrator. • 20 Users who have failed (2 x Shipper, 17 x Supplier 1 x Meter Asset Manager) • £60,439.29 of debt recorded. Debt over £1k pursued through administrators
 <p>Escalations</p>	<ul style="list-style-type: none"> • Escalations to Committee 	<ul style="list-style-type: none"> • No Escalations to committee

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 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> No invoicing issues reported during this quarter. Total of £6,572.68 in Late Paid Interest charges invoiced in May, June and July. Continue to flag any trends of late payment to the Advocate team. Carried out a review of the current Credit Note process to prevent the need for these to be raised.
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications Updates 	<ul style="list-style-type: none"> Continue early engagement with customers leading up to payment due date. Continue to monitor closely organisation's using Credit Agency alerts/reporting Complete review of DSC Credit Rules and Debt Approach. A brief report highlighting the utilisation of MOD0726 during July has been published on the Joint Office website. https://gasgov-mst-files.s3.eu-west-1.amazonaws.com/s3fs-public/ggf/2020-07/UNC0726%20Reporting%20%28July%202020%29.xlsx.pdf?nlmo3bQG4L9T1iOhFSwvxwR5SGagZ0Qa=

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