

## DSC Credit Committee Scorecard – June 2020

Subject Areas	Areas to cover	Monthly RAG
	<ul style="list-style-type: none"> <li>Percentage of Cash Collected by Payment Due Date</li> <li>Percentage of Cash Collected by Payment Due Date +3</li> </ul>	<ul style="list-style-type: none"> <li>87.21% collected by Payment Due Date</li> <li>98.66% collected by Payment Due Date +3</li> <li>A significant increase in volume of invoices this reporting month due to the Annual IX invoice being issued. This had an impact on the payment Due Date collection performance however no risks identified regarding non payment.</li> </ul>
	<ul style="list-style-type: none"> <li>Credit Agency Updates</li> </ul>	<ul style="list-style-type: none"> <li>No significant downgrades to report or companies moving to a high risk category requiring action to be taken.</li> <li>1% customers have security in place in the form of Letter of Credit or Parent Company Guarantee. 99% have a published credit rating with Experian, D&amp;B or Graydons.</li> <li>D&amp;B service to cease from November 2020</li> </ul>
	<ul style="list-style-type: none"> <li>Failed Users</li> <li>Debt</li> </ul>	<ul style="list-style-type: none"> <li>No new failures this reporting month.</li> <li>19 Users who have failed (2 x Shipper, 15 x Supplier)</li> <li>£53,555.05 of debt recorded. Debt over £1k pursued through administrators</li> <li>Debt approach to be raised with DSC Contract Management meeting</li> </ul>
	<ul style="list-style-type: none"> <li>Escalations to Committee</li> </ul>	<ul style="list-style-type: none"> <li>No Escalations to committee</li> </ul>
	<ul style="list-style-type: none"> <li>Invoicing Issues</li> <li>Late Paid Interest</li> </ul>	<ul style="list-style-type: none"> <li>No invoicing issues reported during month</li> <li>Junes late paid interest charges were issued on 9<sup>th</sup> July 2020 with a total value of £2,284.44.</li> </ul>
	<ul style="list-style-type: none"> <li>Focus Areas for next quarter</li> <li>Modifications Updates</li> </ul>	<ul style="list-style-type: none"> <li>Continue early engagement with customers leading up to payment due date.</li> <li>Continue to monitor closely organisation's using Credit Agency alerts/reporting</li> <li>Complete review of DSC Credit Rules and Debt Approach</li> <li>MOD 0726 implemented with effect on 24<sup>th</sup> June 2020. No impact to DSC Credit processes.</li> </ul>