

Sam Wither
Account Manager

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www.nationalgrid.com

14 April 2008

To all Network Code Users

**INVITATION TO OFFER
TRADE OF DYNEVOR ARMS LNG GAS-IN-STORE FOR PARTINGTON LNG GAS-IN-
STORE**

Dear Colleague,

National Grid Gas currently has a surplus of Operating Margin gas at the Dynevor Arms LNG storage facility and a requirement for gas at the Partington LNG storage facility. In accordance with Network Code section K, National Grid Gas therefore invites Users to submit offers for the purchase of up to 71,000,000 kWh of Dynevor Arms gas-in-store and for the sale of up to 71,000,000 kWh of Partington gas-in-store.

Offer Conditions

1. The quantities offered for sale and purchase must be equal.
2. The minimum offer quantity will be 1,000,000 kWh.
3. The maximum offer quantity will be 71,000,000 kWh.
4. Offers must be submitted by facsimile on the attached proforma by 11:00 hours on Friday 25th April 2008.
5. The transfer of gas-in-storage will take effect on Thursday 01st May 2008 as a Storage Gas Transfer subject to and in accordance with the Network Code.
6. Any associated payment (whether as a credit or debit) will be effected by National Grid Gas on the User's Ad Hoc Invoice.

Offer Evaluation

1. National Grid Gas will evaluate offers on a "least cost" basis and in comparison with any storage transfer or injection and withdrawal service that may be available including trade offers received for Avonmouth LNG and Gas in storage bids at each site.
2. Offers with costs exceeding the cost of any such service will not be accepted.
3. Offers evaluated at the same "least cost" will be accepted by National Grid Gas on a pro rata basis.

Timetable

- 1. Invitation to offer will close at 11:00 hours on Friday 25th April 2008.**
2. National Grid Gas will notify acceptance by 17:00 hours on Friday 25 April 2008.
3. National Grid Gas and Users effect the Storage Gas Transfers on National Grid LNG Storage's CALMS system on Thursday 01st May 2008
4. Payments on 15th May 2008.

Please contact me if you require any further information or clarification.

Alternatively all documentation regarding this particular tender are available from the following website link;

<http://www.nationalgrid.com/uk/Gas/OperationalInfo/GasOperatingMargins/>

Yours sincerely

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OFFER PROFORMA

To: Sam Wither, Network Operations, National Grid

Fax No: 01926 65 6612

Company Name	
Company No.	
Shipper Code	

Having examined the Invitation to Offer Documentation we offer to purchase the following quantity of gas in Dynevor Arms LNG storage facility and offer for sale an equal quantity of gas in Partington LNG storage facility

We require/offer* the following payment.
(* delete as applicable)

Quantity (kWh)	Payment Required (p/kWh)	Payment Offered (p/kWh)

We accept the terms and conditions of this Offer Documentation and the Network Code as binding between ourselves and National Grid Gas whose registered office is at 1-3 Strand, London WC2N 5EH.

Signature

Name (please print)

Designation

Company Name

Company Address

.....

.....

Tel No: Fax No:..... Date.....

Email: