

Reference Number: GDT 4/07

GAS DISPOSAL TENDER BID NOTICE

1. By this Gas Disposal Tender Bid Notice,

(insert name, company registered number and Shipper Short Code of Tendering User)
(the “**Tendering User**”) makes the Bids set out in the Schedule hereto (each of which is a “**Bid**”).
2. By each Bid the Tendering User offers to enter into a Gas Disposal Contract (for Operating Margins purposes) with National Grid Gas for the purchase from National Grid Gas of gas which is currently in storage. Each Bid is made in accordance with, and subject to, the Gas Disposal Tender Rules with reference number GDTR 1.0 (the “**Gas Disposal Tender Rules**”) and the Gas Disposal Tender Terms with reference number GDTT 1.0 (the “**Gas Disposal Tender Terms**”) to both of which the Tendering User agrees it is bound.
3. This Gas Disposal Tender Bid Notice and the Bids made herein are submitted pursuant to, and in accordance with, the Gas Disposal Tender Invitation Notice with the same reference number as this Gas Disposal Tender Bid Notice (the “**Gas Disposal Tender Invitation Notice**”).
4. Defined terms used in this Gas Disposal Tender Bid Notice shall, unless the context otherwise requires or otherwise defined herein, have the meanings given to them in the Gas Disposal Tender Terms.
5. Each and every Bid set out in this Gas Disposal Tender Bid Notice is separate to, and independent of, every other Bid set out herein.
6.
 - (a) It is acknowledged and agreed that, subject to paragraph (b) below, if National Grid Gas should accept any one or more Bids made by this Gas Disposal Tender Bid Notice it may do so in accordance with the Gas Disposal Tender Terms in respect of any amount of gas, provided such amount is not greater than the Tendered Quantity as offered in that Bid.
 - (b) If the Tendering User has so indicated, by ticking the relevant column in the Schedule hereto for a specific Bid, then that Bid, if accepted by National Grid Gas, may only be accepted for the full amount of the Tendered Quantity offered in that Bid.
7. In submitting this Gas Disposal Tender Bid Notice, and without prejudice to Clause 5 of the Gas Disposal Tender Terms, the Tendering User represents, warrants and undertakes that:
 - (a) this Gas Disposal Tender Bid Notice has been duly authorised, and executed by duly authorised persons, in accordance with the constitutional documents of the Tendering User;

- (b) this Gas Disposal Tender Bid Notice and each of the other Tender Documents constitute and will constitute the legal, valid, binding and enforceable obligations of the Tendering User in accordance with its terms; and
- (c) the information in this Gas Disposal Tender Bid Notice has not been communicated to any third party or adjusted in accordance with any agreement or arrangement with any third party except as agreed in writing by National Grid Gas.

8. For the purposes of Clause 7(c) of the Gas Disposal Tender Terms, the facsimile number of the Tendering User, and representative for whose attention Gas Disposal Tender Acceptance Notices are to be marked is as follows:

Facsimile Number: _____ *(please complete)*

Marked for the attention of: _____ *(please complete)*.

9. In submitting this Gas Disposal Tender Bid Notice the Tendering User acknowledges and agrees that, irrespective of whether or not a Gas Disposal Tender Acceptance Notice is issued in relation to any Bid(s) set out herein, National Grid Gas may disclose any information contained herein as provided in Clause 11 of the Gas Disposal Tender Terms.

SIGNED by a duly authorised signatory of the Tendering User.

Signature:

Name:

Position:

Date:

SCHEDULE TO GAS DISPOSAL TENDER BID NOTICE Reference Number: GDT 4/07

BIDS

Note: For each Bid stated in this Schedule, the Tendered Quantity shall be calculated by multiplying the number of Tranches stated for the Bid by 1,000,000 kWh

<u>Delivery Method:</u> NBP Trade in accordance with the NBP 97 Terms (maximum 181,000,000kWh)			
<u>Delivery Period (all Gas Days inclusive)</u> 01 st to 31 st May 2007			
Bid Number	Number of whole Tranches (each such Tranche being for a Tendered Quantity of 1,000,000 kWh - N.B. This is an aggregate and not a daily quantity)	Price in pence per kWh (in descending price order)	Please tick if the Bid may <u>only</u> be accepted for the full amount of the Tendered Quantity
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
Total (for information only)			

<u>Delivery Method:</u> Storage Gas Transfer in the Avonmouth LNG Storage Facility (maximum 137,000,000kWh)			
<u>Delivery Period (all Days inclusive):</u> 1 st May 2007			
Bid Number	Number of whole Tranches (each such Tranche being for a Tendered Quantity of 1,000,000 kWh - N.B. This is an aggregate and not a daily quantity)	Price in pence per kWh (in descending price order)	Please tick if the Bid may <u>only</u> be accepted for the full amount of the Tendered Quantity
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
Total (for information only)			

When a completed Gas Disposal Tender Bid Notice is submitted to National Grid Gas for delivery by Storage Gas Transfer, it must also be accompanied by written confirmation from the tenderer that they have an arrangement with the facility operator to receive and hold gas in store at Avonmouth effective for the period commencing 01st May 2007. National Grid Gas will then seek similar confirmation from the facility operator and if either confirmation is not forthcoming by 17:00 hours on 27th April 2007, the Bid will be treated by National Grid Gas as invalid.

Delivery Method: Storage Gas Transfer in the Dynevor LNG Storage Facility (maximum 44,000,000kWh)

Delivery Period (all Days inclusive): 01st May 2007

Bid Number	Number of whole Tranches (each such Tranche being for a Tended Quantity of 1,000,000 kWh - N.B. This is an aggregate and not a daily quantity)	Price in pence per kWh (in descending price order)	Please tick if the Bid may <u>only</u> be accepted for the full amount of the Tended Quantity
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
Total (for information only)			

When a completed Gas Disposal Tender Bid Notice is submitted to National Grid Gas for delivery by Storage Gas Transfer, it must also be accompanied by written confirmation from the tenderer that they have an arrangement with the facility operator to receive and hold gas in store at Dynevor effective for the period commencing 01st May 2007. National Grid Gas will then seek similar confirmation from the facility operator and if either confirmation is not forthcoming by 17:00 hours on 27th April 2007, the Bid will be treated by National Grid Gas as invalid.

SIGNED by a duly authorised signatory of the Tendering User.

Signature: