

# DSC Credit Committee Scorecard – September 2020

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> <li>Percentage of Cash Collected by Payment Due Date</li> <li>Percentage of Cash Collected by Payment Due Date +3</li> </ul>	<ul style="list-style-type: none"> <li>97.95% collected by Payment Due Date</li> <li>99.87% collected by Payment Due Date +3</li> </ul>
 <p>Security</p>	<ul style="list-style-type: none"> <li>Credit Agency Updates</li> </ul>	<ul style="list-style-type: none"> <li>No significant downgrades to report or companies moving to a high risk category requiring action to be taken.</li> <li>1% customers have security in place in the form of Letter of Credit or Parent Company Guarantee. 99% have a published credit rating with Experian, D&amp;B or Graydons.</li> <li>D&amp;B service to cease from November 2020. 9 customers moving from a D&amp;B credit rating to either a Letter of Credit or Parent Company Guarantee.</li> </ul>
 <p>Debt</p>	<ul style="list-style-type: none"> <li>Failed Users</li> <li>Debt</li> </ul>	<ul style="list-style-type: none"> <li>1 user failed this reporting month.</li> <li>19 Users who have failed (2 x Shipper, 16 x Supplier)</li> <li>£60,422.56 of debt recorded. Debt over £1k pursued through administrators</li> <li>As agreed by DSC Committee on 17<sup>th</sup> August 2020 all debts under £1k have been requested to be written off. I will share an updated report at the next committee meeting.</li> </ul>
 <p>Escalations</p>	<ul style="list-style-type: none"> <li>Escalations to Committee</li> </ul>	<ul style="list-style-type: none"> <li>No Escalations to committee</li> </ul>
 <p>Invoicing</p>	<ul style="list-style-type: none"> <li>Invoicing Issues</li> <li>Late Paid Interest</li> </ul>	<ul style="list-style-type: none"> <li>No invoicing issues reported during month</li> <li>September late paid interest (LPI) charges were issued on 8<sup>th</sup> October 2020. 25 LPI invoices issued with a financial value of £1,844.69.</li> </ul>
 <p>Outlook</p>	<ul style="list-style-type: none"> <li>Focus Areas for next quarter</li> <li>Modifications Updates</li> </ul>	<ul style="list-style-type: none"> <li>Continue early engagement with customers leading up to payment due date.</li> <li>Continue to monitor closely organisation's using Credit Agency alerts/reporting.</li> <li>The team are continuing work with customers requiring security set up to move away from D&amp;B rating agent.</li> </ul>