

# DSC Credit Committee Scorecard – October 2020

Subject Areas	Areas to cover	Monthly RAG
	<ul style="list-style-type: none"> <li>Percentage of Cash Collected by Payment Due Date</li> <li>Percentage of Cash Collected by Payment Due Date +3</li> </ul>	<ul style="list-style-type: none"> <li>99.40% collected by Payment Due Date</li> <li>99.54% collected by Payment Due Date +3</li> <li>100% collection for General Services invoices this reporting month.</li> </ul>
	<ul style="list-style-type: none"> <li>Credit Agency Updates</li> </ul>	<ul style="list-style-type: none"> <li>No significant downgrades to report or companies moving to a high risk category requiring action to be taken.</li> <li>3% of customers have security in place in the form of Letter of Credit or Parent Company Guarantee. 96% have a published credit rating with Experian or Graydons. 1% on immediate payment terms while they complete their alternative security documents.</li> <li>All customers who had a rating with D&amp;B have now been moved to Experian, Graydons or accepted security arrangements.</li> </ul>
	<ul style="list-style-type: none"> <li>Failed Users</li> <li>Debt</li> </ul>	<ul style="list-style-type: none"> <li>1 user failed this reporting month.</li> <li>19 Users who have failed (3 x Shipper, 16 x Supplier)</li> <li>£60,422.56 of debt recorded. Debt over £1k pursued through administrators</li> <li>As agreed by DSC Committee on 17<sup>th</sup> August 2020 all debts under £1k have been requested to be written off.</li> </ul>
	<ul style="list-style-type: none"> <li>Escalations to Committee</li> </ul>	<ul style="list-style-type: none"> <li>No Escalations to committee</li> </ul>
	<ul style="list-style-type: none"> <li>Invoicing Issues</li> <li>Late Paid Interest</li> </ul>	<ul style="list-style-type: none"> <li>No invoicing issues reported during month</li> <li>October late paid interest (LPI) charges issued on 9<sup>th</sup> November 2020. 13 LPI invoices issued with a financial value of £673.37</li> </ul>
	<ul style="list-style-type: none"> <li>Focus Areas for next quarter</li> <li>Modifications Updates</li> </ul>	<ul style="list-style-type: none"> <li>Continue early engagement with customers leading up to payment due date.</li> <li>Continue to monitor closely organisation's using Credit Agency alerts/reporting.</li> <li>Completing application and satisfying obligations with Barclays Bank to offer Direct Debit as a way of payment for DSC invoices.</li> </ul>