

DSC Credit Committee Scorecard – November 2020

Subject Areas	Areas to cover	Monthly RAG
	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date Percentage of Cash Collected by Payment Due Date +3 	<ul style="list-style-type: none"> 99.77% collected by Payment Due Date 99.94% collected by Payment Due Date +3
	<ul style="list-style-type: none"> Credit Agency Updates 	<ul style="list-style-type: none"> No significant downgrades to report or companies moving to a high risk category requiring action to be taken. 3% of customers have fixed security in place with a total financial value of £1,814,941.00 96% have a published credit rating with Experian or Graydons. 1% on immediate payment terms while they complete their alternative security documents.
	<ul style="list-style-type: none"> Failed Users Debt 	<ul style="list-style-type: none"> 22 Users who have failed (3 x Shipper, 19 x Supplier) £124,470.32 of debt recorded. Debt over £1k pursued through administrators Proof of debt lodged for LCE with their appointed practitioner on 30th November 2020 to pursue debt of £67,414.06.
	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No Escalations to committee this reporting month.
	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> No invoicing issues reported. November late paid interest (LPI) charges issued in December 2020. 11 LPI invoices issued with a financial value of £609.40
	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications Updates 	<ul style="list-style-type: none"> Continue early engagement with customers leading up to payment due date. Continue to monitor closely organisation's using Credit Agency alerts/reporting. Continuing work with Barclays to satisfy obligations to offer Direct Debit as a way of payment for DSC invoices.