







DSC Credit Committee Scorecard – February 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date Percentage of Cash Collected by Payment Due Date +3 	<ul style="list-style-type: none"> 93.58% collected by Payment Due Date 99.68% collected by Payment Due Date +3 Dip in performance at payment due date which is attributed to 3 large value invoices not being settled on the payment due date however were settled by payment due date +3.
 <p>Security</p>	<ul style="list-style-type: none"> Credit Agency Updates 	<ul style="list-style-type: none"> No significant downgrades to report or companies moving to a high risk category requiring action to be taken. 11% of customers have fixed security in place with a total financial value of £1,814,941.00 88% have a published credit rating with Experian or Graydons. 1% on immediate payment terms.
 <p>Debt</p>	<ul style="list-style-type: none"> Failed Users Debt 	<ul style="list-style-type: none"> 28 Users who have failed (4 x Shipper, 24 x Supplier) £132,509.14 of debt recorded and being pursued through administrators. Debt from recently failed customer Green Network Energy Limited shipper and supplier, totals £113,730.27 which has been acknowledged and proposed to be settled by parent company as part of the Parent Company Guarantee obligation.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No Escalations to committee this reporting month however updates submitted on regarding steps being taken the termination of Green Network Energy Limited.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> No invoicing issues reported. February late paid interest (LPI) charges issued in March 2021. 17 LPI invoices raised with a financial value of £1,270.57
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications Updates 	<ul style="list-style-type: none"> Continue early engagement with customers leading up to payment due date. Continue to monitor closely organisation's using Credit Agency alerts/reporting. Continuing work with Barclays to satisfy obligations to offer Direct Debit as a way of payment for DSC invoices. Target date for implementation is 31st March 2021.