







# DSC Credit Committee Scorecard – August 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> <li>Percentage of Cash Collected by Payment Due Date</li> <li>Percentage of Cash Collected by Payment Due Date +3</li> </ul>	<ul style="list-style-type: none"> <li>97.21% collected by Payment Due Date</li> <li>99.77% collected by Payment Due Date +3</li> <li>Dip in performance due a large value General Services invoice being paid 1 day late.</li> </ul>
 <p>Security</p>	<ul style="list-style-type: none"> <li>Credit Agency Updates</li> </ul>	<ul style="list-style-type: none"> <li>Following an alert one user has been requested to provide a Letter of Credit to replace their Parent Cover Guarantee due to their Parent Company's credit rating dropping below an appropriate level. User placed on immediate payment terms in the interim.</li> <li>89% customers secured with a credit rating with Experian or Graydons. 8% of customers prepay for services, 2% have fixed security in place (LOC/PCG). 1% on immediate payment terms.</li> </ul>
 <p>Debt</p>	<ul style="list-style-type: none"> <li>Failed Users</li> <li>Debt</li> </ul>	<ul style="list-style-type: none"> <li>One user failed this reporting month (Gas &amp; Power Ltd) current debt £512.00.</li> <li>29 Users who have failed (4 x Shipper, 25 x Supplier)</li> <li>£143,478.36.29 of debt recorded and being pursued through administrators.</li> <li>Debt position for GRE reduced due to EDF picking up charges for GRE's DSC invoices from March onwards and 40% of charges for February.</li> </ul>
 <p>Escalations</p>	<ul style="list-style-type: none"> <li>Escalations to Committee</li> </ul>	<ul style="list-style-type: none"> <li>No escalations to committee this reporting month.</li> </ul>
 <p>Invoicing</p>	<ul style="list-style-type: none"> <li>Invoicing Issues</li> <li>Late Paid Interest</li> </ul>	<ul style="list-style-type: none"> <li>No invoicing issues reported.</li> <li>7 Late Payment Invoices issued for invoices paid late in August with a financial value of £238.42.</li> </ul>
 <p>Outlook</p>	<ul style="list-style-type: none"> <li>Focus Areas for next quarter</li> <li>Modifications Updates</li> </ul>	<ul style="list-style-type: none"> <li>Continue early engagement with customers leading up to payment due date.</li> <li>Continue to monitor closely organisation's using Credit Agency alerts/reporting.</li> </ul>