

GAS DISPOSAL TENDER (GDT 4/08) ASSESSMENT OUTCOME

On 25th April 2008, National Grid Gas plc held a Gas Disposal Tender to sell surplus Operating Margins gas of 141,000,000 kWh from the Avonmouth, Dynevor Arms, Glenmavis and Hornsea Storage Facilities. National Grid Gas plc also held a tender for a swap of gas from Avonmouth to Partington and Dynevor Arms to Partington LNG Storage facilities.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- 71 Bids were tendered by 8 Users
- Bids were received for both NBP Trade and Storage Gas Transfer
- The weighted average price bid was 2.53 p/kWh (minimum of 0.3450 and maximum of 2.6566 p/kWh)
- 2 Users were successful
- Gas will be transferred to the successful Users by Storage Gas transfer within the facilities on the 01st May 2008.

For further information please contact:

- Sam Wither on 01926 656492 or Juliana Urdal on 01926 656195