

## Workgroup Terms of Reference

### 0569S - Removal of the minimum security requirement from the Energy Balancing Credit Rules

**Date referred from Panel:** 17 December 2015

#### Background – Why Change?

Please refer to [www.gasgovernance.co.uk/0569](http://www.gasgovernance.co.uk/0569)

#### Solution

It is proposed that balancing credit requirements be determined for each User solely on the basis of the formula currently contained within Section 2.1 of the Energy Balancing Credit Rules and which is based on each User's individual throughput. This means that the arbitrary £10,000 minimum security requirement be removed from the Energy Balancing Credit Rules.

#### Topics for Discussion

- Understanding the objective
- Assessment of alternative means to achieve objective
- Development of Solution (including business rules if appropriate)
- Assessment of potential impacts of the modification
- Assessment of implementation costs
- Assessment of legal text.

#### Outputs

Produce a Workgroup Report for submission to the Modification Panel, containing the assessment and recommendations of the Workgroup.

#### Composition of Workgroup

The Workgroup is open to any party that wishes to attend or participate.

A Workgroup meeting will be quorate provided at least two Transporter and two User representatives are present.

#### Meeting Arrangements

Meetings will be administered by the Joint Office and conducted in accordance with the Code Administration Code of Practice