

Workgroup Terms of Reference

0471S: Amending the start time that a Day-ahead Market Offer can be accepted

Date referred from Panel: 21 November 2013

Background – Why Change?

Please refer to www.gasgovernance.co.uk/0471

Solution

It is proposed to amend the start time for which the Day-ahead On-the-day commodity market contract can be accepted from 12:00 to 08:00, to align with the Day-ahead power auction.

Topics for Discussion

- Understanding the objective
- Assessment of alternative means to achieve objective
- Development of Solution (including business rules if appropriate)
- Assessment of potential impacts of the modification
- Assessment of implementation costs
- Assessment of legal text.

Outputs

Produce a Workgroup Report for submission to the Modification Panel, containing the assessment and recommendations of the Workgroup.

Composition of Workgroup

The Workgroup is open to any party that wishes to attend or participate.

A Workgroup meeting will be quorate provided at least two Transporter and two User representatives are present.

Meeting Arrangements

Meetings will be administered by the Joint Office and conducted in accordance with the Code Administration Code of Practice.