

Workgroup Representation received by Email

0360 - Removal of Credit Rating Restrictions from Definition of Parent Company.

Date: 03 March 2011

Organisation: Opus Energy Ltd

Abstract:

Opus Energy Ltd would like to support **Modification 0360 - Removal of Credit Rating Restrictions from Definition of Parent Company**. We believe that current restrictions penalise smaller suppliers, who should have the opportunity to rely on parent company guarantees as much as credit rated entities. Removing this restriction should reduce the credit costs of smaller suppliers and therefore increase competition and lower barriers to entry, as per the aims of the gas code.