

John Bradley  
Modification Panel Secretary  
Joint Office of Gas Transporters  
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Dear John

**Modification Proposals 0230 and 0230a: Amendment to the QSEC and AMSEC Auction timetables**

Thank you for the opportunity to comment on the above modification proposal. Statoil (UK) Ltd (STUK) is not in support of modification 0230 or its alternate 0230a.

A clear, stable and predictable entry regime is vital in encouraging new investment and new entrants to the UK market, ensuring that security of supply is maintained.

STUK does not believe that an amendment to the auction timetable should be considered at this stage. Whilst we recognise some of the benefits outlined in the proposal, for example, the potential reduction in investment buy-back risk; given the current period of regulatory uncertainty, we do not consider that these uncertainties should be exacerbated by further changes to the entry regime until we have more stability, in particular, with regards to the Entry Capacity Substitution obligation.

STUK trusts that our comments will be given due consideration and should you wish to discuss any aspect of this response further please contact me on the above number.

Yours sincerely

Shelley Rouse.  
UK Regulatory Affairs Advisor  
Statoil (UK) Ltd