

Tim Davis
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9 December 2008

Dear Tim

Re: UNC Modification Proposals 0219: "Publication of UK Wholesale Gas Market Liquidity data".

Thank you for the opportunity to comment on the above proposals relating to the publication of data demonstrating the liquidity of the trading of physical gas in the GB gas market. Corona Energy (CE) strongly supports modification 219.

The publication of this data will enable consumers, consumer groups, trade associations, politicians and other interested parties to have a single source to reference for a view of the liquidity of the GB wholesale gas markets.

CE notes that the House of Commons Business and Enterprise Committee Report specifically commented that it was disappointed and somewhat confused by the conflicting messages presented by the industry on the liquidity of the wholesale markets. Having one recognised source for this data should adequately address this issue, allowing all stakeholders to understand and respond appropriately to varying levels of liquidity in the market.

CE notes that the proposer has revised this proposal following feedback from National Grid at the Transmission Workstream. CE believes this has ensured that the proposal now provides a relatively low cost solution to the problem.

I trust these comments are helpful. If you have any queries regarding this response please contact me on 0208 632 8169.

Yours,

Richard Street*
Regulatory Affairs Manager
Corona Energy

*please note as this letter has been delivered electronically a signature will not be attached