

25/10/2007

Dear Colleague,

**NOTICE OF NON-IMPLEMENTATION
MODIFICATION PROPOSAL No: 0144**

"Quantification of Value at Risk (VAR) to determine a User's minimum Code Credit Limit Requirement"

Please note that Ofgem has decided to reject Modification Proposal No: 0144.

Yours sincerely,

Julian Majdanski
Modification Panel Secretary