

UNC Modification Proposal Number 0125

Introduction of new balancing neutrality charge for cost of residual balancer collateral on the OCM

Legal text for Draft Modification Report

TPD Section F

Amend paragraph 4.5.3(a) to read as follows:

“(a) the sum of the following amounts:

(i)

(ii)

(iii)

(iv)

(v)

(1)

(2)

(vi) in respect of Days in month m; and

(vii) the amount of any costs, expenses or other amount incurred by National Grid NTS in providing security and/or collateral to the Trading System Operator (pursuant to the Trading System Arrangements) in respect of Market Balancing Actions taken or to be taken by National Grid NTS and paid in month m.”