

Variation Request

Modification 0107 “Specially Commissioned Credit Ratings”

The Proposer, National Grid Gas plc - Distribution, requests a variation to this Proposal, pursuant to UNC Modification Rules Section 6.5.1(c) of the UNC

Reason for Variation

A number of minor issues with, and suggested changes to, the legal text were highlighted in representations, which we support.

Nature of Variation

Amending the legal text (to as detailed in the Final Modification Report). This is to correct one grammatical error and one reference error. A further correction addresses an aspect of the proposal omitted from the initial legal drafting.

National Grid therefore proposes the following variation to the legal text:

- The second paragraph to be amended is alternatively identified as V3.2.4 (this was erroneously identified as V3.2.5 within the legal drafting detailed in the Draft Modification Report).
- Removal of an apostrophe as follows: in the last sentence of the proposed amended paragraph 3.1.1, the text within the Draft Modification Report reads “*User has a reasonable belief that it’s Approved...*” has been amended to reflect “*User has a reasonable belief that its Approved...*”.
- Addition of the following sentence at the end of the proposed amended paragraph V3.1.1: “*Where the User commissions more than one Specially Commissioned Rating, it shall notify the Transporter of each such rating and the Transporter shall use the lowest as the Approved Credit Rating*”.

Proposer

Phil Lawton (National Grid Gas plc - Distribution)

Proposer’s Representative

Chris Warner (National Grid Gas plc - Distribution)