

Representation For. 0023, 0031, 0041
"Re-assessment of User Unsecured Credit Limits"
Version 1.0

Date of Communication: 20/09/2005
External Contact: John Costa (Edf Energy Plc)
Slant: For
Strictly Confidential: No

Abstract

Dear Julian,

Thank you for giving EDF Energy the opportunity to respond to Network Code Modification Proposals 0023, 0031 and 0041 Re-assessment of User Unsecured Credit Limits.

EDF Energy believes that all of these modifications are an improvement over the current baseline; however, we believe that that 0041 is significantly better than the other two as it uses the "Basel 2" and also takes into account historic credit limits.

We believe that a tight overall credit regime will be of mutual benefit to all industry parties and we believe that 0041 better achieves this than either of the other two.

We hope our comments have been useful but please contact me if you need to discuss any of our comments further.

Regards

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