



## Performance Assurance Committee Meeting Strategic Workshop Key Messages – 26<sup>th</sup> January 2022

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### NEW MISSION STATEMENT

**“TO BE INSTRUMENTAL IN DRIVING, SUPPORTING AND ENCOURAGING INDUSTRY’S CONTINUED IMPROVEMENT FOR GAS SETTLEMENT PERFORMANCE AND RISK MANAGEMENT.”**

### HEADLINES

#### What does good look like?

*PAC discussed the current UNC target levels, measurable successes of the regime and the potential impacts of UNC674.*

- PAC reviewed a number of statistics across different areas of performance within the regime.
- Demonstrating how far the work of the PAC had come, but also how much work there was left to do.
- The PAC agreed that the regime was in place to help Shippers bring up their own performance and individually how improvements would positively effect settlement accuracy.

#### Targeting Strategy

*PAC discussed and agreed the merits of using the UNC targets as a benchmark for PAC strategic targeting vs AQ at risk numbers and the volume of unread meters as a whole.*

- PAC agreed to pursue a new targeting approach which steps away from the current approach of focus on Read Performance, and more recently AQ at risk.
- The new approach will take into account a Shippers performance across various areas of the monthly Performance Assurance Report Registers (PARR) suite, building a more holistic view.

#### Performance Assurance Techniques

*PAC discussed, reviewed and agreed the current application of Performance Assurance Techniques.*

- Introduction of a new framework around Performance Improvement Plans.
- This will include Shippers setting interim milestone targets throughout their plan journey as well as set target dates.
- PAFA will be producing and issuing new templates for Shippers to utilise when creating their plans.

#### Incentives

*PAC discussed how they use incentives to advance targeting.*

- PAC considered current incentives of the regime and those to be brought in by UNC674S (Performance Assurance Techniques and controls).

**Full minutes can be viewed [here](#).**