

# May 2022 Risk update

V1.0

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# MAY OBSERVATIONS

- 8 risks to cover this month. 7 Read performance risks and 1 update from last month on Correction Factors.
- 5/8 risks have decreased in risk value over the past 12 months.
- Three areas for PAC consideration/discussion.

# PC3 READS



- **19% decrease** in Value at Risk over 2021-22.

Est VAR – Feb 2021 (GWh)	Est VAR – Feb 2022 (GWh)
Average	Average
~177	~143

- Read performance across the year has improved about 4% and the average number of sites has decreased which is reflective in the decrease in energy impact of the risk.



- Risk rating has gone down from 5 to 4 (high priority).
- **PAFA Recommendation**; No mitigations suggested until next refresh. Begin discussion on non-communicating Smart/AMR meters.

# PC4 MONTHLY READS



- **5% decrease** in Value at Risk across 2020-21.

Est VAR – Feb 2021 (GWh)
Most Likely
~582

Est VAR – Feb 2022 (GWh)
Most Likely
~550

- Read performance across the year has improved about 1% and the average number of sites has increased which is reflective in the decrease in energy impact of the risk

- Risk rating in register remains a 5 (highest priority).



- **PAFA Recommendation;** Keep engagement with those on existing plans whom UNC692S may have had compounding effects on.

# PC4 ANNUAL READS



- **25% decrease** in Value at Risk across 2020-21.

Est VAR – Feb 2021 (GWh)	Est VAR – Feb 2022 (GWh)
Most Likely	Most Likely
~2,043	~1,530

- Read performance across the year has improved by 3.5% which is reflective in the decrease in energy impact of the risk.



- Risk rating in register remains 5 (Highest priority).

- **PAFA Recommendation;** No mitigations suggested until next refresh.

# AMR MONTHLY READS



- **18% increase** in Value at Risk across 2020-21.

Est VAR – Feb 2021 (GWh)	Est VAR – Feb 2022 (GWh)
Most Likely	Most Likely
~132	~155

- Read performance across the time period has dropped about 2.75% which is reflective in the increase in energy impact of the risk.



- Risk rating in register remains 3 (Medium priority).

- **PAFA Recommendation**; Mitigations may arise during AUGE update (05-22) that compliment risk.

# AMR ANNUAL READS



- **27% increase** in Value at Risk across 2020-21.

Est VAR – Feb 2021 (GWh)
Most Likely
~8

Est VAR – Feb 2022 (GWh)
Most Likely
~11

- Read performance across the year has dropped about 1% which is reflective in the increase in energy impact of the risk.



- Risk rating in register remains 3 (Medium priority). Joint risk covering all AMR data provisions.

- **PAFA Recommendation**; Mitigations may arise during AUGE update (05-22) that compliment risk.

# REJECTED READS PC4M



- **32% decrease** in Value at Risk across 2020-21.

Est VAR – May 2021(GWh)	Est VAR – May 2022(GWh)
Most Likely	Most Likely
~41	~28

- The percentage of rejected reads across the period has decreased by about 0.98%. February 2022 has the lowest percentage of rejected reads since May 2021.
- Number of MPRNs in PC4M has increased by 1m from January 2022 to March 2022, this results in a step change in the level of reads being accepted while the rejected reads level remains the same.



- Risk rating in register remains 3 (Medium priority). Joint risk with PC4A.
- **PAFA Recommendation;** No mitigations suggested until next refresh.



# REJECTED READS PC4A



- **9% increase** in Value at Risk across 2020-21.

Est VAR – May 2021(GWh)	Est VAR – May 2022 GWh)
Most Likely	Most Likely
~285	~311

- The percentage of rejected reads across the period has increased by about 0.24% which is reflective in the increase in energy impact of the risk



- Risk rating in register remains 3 (Medium priority).

- **PAFA Recommendation**; No mitigations suggested until next refresh.

# CORRECTION FACTOR < 732,000



- **7% decrease** in Value at Risk across 2020-21.

Est VAR – Feb 2021 (GWh)	Est VAR – Feb 2022 (GWh)
Most Likely	Most Likely
~13	~12

- There has been a decrease of 30% in the average AQ of sites that uses a site-specific correction factor however this is offset by an increase in the number of sites using a nonstandard correction factor without a convertor fitter by 309% which is reflective in the decrease in energy impact of the risk.



- Risk rating in register remains 1 (Lowest priority).

- **PAFA Recommendation**; No mitigations suggested until next refresh.

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