Class 1 and 2

<u>Customer charge</u>

73,200kWh to 732,000kWh part fixed which depends on meter read frequency and part which is based on SOQ (should only apply to Class 2)

Outside this range they are based on SOQ

<u>Commodity charges</u>

Based on rolling AQ

<u>Capacity charges</u>

Based on rolling SOQ

Class 3 and 4

<u>Customer charge</u>

73,200kWh to 732,000kWh part fixed which depends on meter read frequency and part which is based on SOQ

Outside this range they are based on SOQ

<u>Capacity charges</u>

Based on formula year AQ not rolling AQ so adjusting rolling AQ will only affect charges in the following charging year.

<u>Commodity charges</u>

Based on billing quantity and reconciled to actual reads from settlements process