

Energy Balancing Credit Committee Scorecard – May 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date 98% Percentage of Cash Collected by Payment Due Date +2 100% 	<ul style="list-style-type: none"> 99.97 % collected by Payment Due Date. 100% collected by Payment Due Date +2.
 <p>Security</p>	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% May securities renewed without issue. 0 Cash Calls issued this reporting month. No bank downgrades or credit agency alerts requiring action. Banks continuing to issue Letter of Credit renewals without issue in the current climate.
 <p>Debt</p>	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> 4 terminated shippers debt totaling £15,406,009.53 is being pursued through appointed administrators via regular updates. Debt smeared 2 months after invoice due date to community via Energy Balancing Invoicing. Following EBCC's agreement of EDF's full and final offer to pay energy charges from 31st Jan – 9th Feb Energy Balancing adjustment invoices were issued and £5,866,016.14 paid 9th June. Adjustment Amendment invoice payment of £47,477.39 confirmed for settlement 15th June 2021.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No escalations to committee for a decision.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> As of 30th May 2021 the financial value for late paid charges is a total net value of -£2,901.45 which will be invoiced in December 2021 via Energy Balancing Invoice. No invoicing issues reported.
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies. No impact seen to date in relation to security or cash collection as a result of Covid-19.