

Energy Balancing Credit Committee Scorecard – June 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date 98% Percentage of Cash Collected by Payment Due Date +2 100% 	<ul style="list-style-type: none"> 98.81% collected by Payment Due Date. 100% collected by Payment Due Date +2.
 <p>Security</p>	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% June securities renewed without issue. 2 Cash Calls issued and paid this reporting month. No bank downgrades or credit agency alerts requiring action. Banks continuing to issue Letter of Credit renewals without issue in the current climate.
 <p>Debt</p>	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> 4 terminated shippers debt totaling £16,357,132.07 is being pursued through appointed administrators via regular updates. Debt smeared 2 months after invoice due date to community via Energy Balancing Invoicing.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No escalations to committee for a decision.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> As of 30th June 2021 the financial value for late paid charges is a total net value of -£5,649.14 which will be invoiced in January 2021 via Energy Balancing Invoice. No invoicing issues reported.
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies. No impact seen to date in relation to security or cash collection as a result of Covid-19. Team focus remains on early engagement with customers to identify any issues.