

Energy Balancing Credit Committee Scorecard – December 2020

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date 98% Percentage of Cash Collected by Payment Due Date +2 100% 	<ul style="list-style-type: none"> 96.64% collected by Payment Due Date 100% collected by Payment Due Date +2 Cash Collection target of 98% collected by payment due date was missed this month due to a high value invoice being paid late. This customer had an error at their side with their payment system. All payments however were received by the next day and there was no considered risk due to the conversations with the customer involved.
 <p>Security</p>	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% December securities renewed without issue 3 Cash Calls issued in December. 1 appealed and withdrawn and 1 paid in full on the next business day. No bank downgrades or credit agency alerts requiring action. Banks continuing to issue Letter of Credit renewals without issue in the current climate.
 <p>Debt</p>	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> 3 terminated shippers since 2018 with a total debt of £5,665,558.14 which is being pursued through appointed administrators via regular updates. Nothing has been recovered from the administrators to date. Debt smeared 2 months after invoice due date to community
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No escalations
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> As of 31st December 2020 the financial value for late paid charges is a total net value of -£4.30 (£1,156.28 debit value) No invoicing issues reported.
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies. No impact seen to date in relation to security or cash collection as a result of Covid-19.