

# October 2022 Risk update

V1.1

Talia Lattimore



**Gemserve**

# OCTOBER OBSERVATIONS

- Three risks to cover this month.

# PC1 READS



- **24% decrease** in Value at Risk across 2021-22.

Est VAR – Jul 2021 (GWh)	Est VAR – Jul 2022 (GWh)
Most Likely	Most Likely
~1,566	~1,191

- Read performance across the year has increased by about 2%, however the number of sites has increased by 8% and average AQ has increased by 12% which is reflective in the decrease in energy impact of the risk.



- Risk rating in register remains 5 (Highest priority).

- **PAFA Recommendation:** Modestly positive trend. No further action required at this time. Review at the next review point (Jan 2023)

# PC2 READS



- **18% increase** in Value at Risk across 2021-22.

Est VAR – Jul 2021 (GWh)	Est VAR – Jul 2022 (GWh)
Most Likely	Most Likely
~393	~463

- Read performance across the year has dropped by 4%, leading to the increased VaR level.
- Risk rating in register remains 4 (High priority).



- **PAFA Recommendation:** No PAC action required at this time. Review at the next review point (Jan 2023)

# CORRECTION FACTOR > 732,000



- **5% decrease** in Value at Risk across 2021-22.

Est VAR – Jul 2021 (GWh)	Est VAR – Jul 2022 (GWh)
Most Likely	Most Likely
~47	~44

- There has been a decrease in the use of Standard Correction factors of 3% which is reflected in the decrease in energy impact of the risk.



- Risk rating in register remains 2 (Low priority).

- **PAFA Recommendation:** Low risk rating. No PAC action at this time. Review at next refresh point (April 2023).

[PAFA@Gemserv.com](mailto:PAFA@Gemserv.com)



**INVESTORS IN PEOPLE®**  
We invest in people Gold

