

December 2022 Risk update

V0.1

Pete Ratledge



Gemserve

DECEMBER OBSERVATIONS

- 2 risks to cover this month
 - Drift (check read provision) and
 - Replacement meter readings

- Where data was not available, these risks will be rolled into the next meeting

DRIFT (CHECK READ PROVISION)



- **2% decrease** in Value at Risk across period Apr – Oct '22.

Est VAR – May 2022 (GWh)	Est VAR – Oct 2022 (GWh)
Most Likely	Most Likely
~49	~48

- There has been a marginal improvement in respect of check read provision for Class 1 & 2 SPs, there has also been a minor decrease since May '22 relating to check reads not received
- There has also been an increase in the provision of check read data for Class 3 & 4 SPs (+16%) alongside a decrease since May '22 relating to check reads not received (-21%)
- The net affect of the above is reflected in the decrease in energy impact of the risk



- Risk rating in register remains 2 (Lower priority)

- **PAFA Recommendation;** No immediate action required at this juncture. Review at next refresh point (March 2023)

REPLACEMENT METER READINGS



- **23% decrease** in Value at Risk across period Apr – Oct '22.

Est VAR – Apr 2022 (GWh)	Est VAR – Oct 2022 (GWh)
Most Likely	Most Likely
~3	~2.6

- Read replacement volumes have decreased overall since April '22 following previous spikes in the months of Dec '21 (120k) and Mar '22 (140k)
- Average read replacement rolling volumes are settling at circa 40k of which, combined with decreased overall figures, are reflected in the decrease in energy impact of the risk



- Risk rating in register remains 1 (Lowest priority).

- **PAFA Recommendation;** No immediate action required at this juncture. Review at next refresh point (March 2023)

PAFA@Gemserv.com



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