

PARR Reports Rationalisation - Options



Gemserve

OPTION 1 - REPLACEMENT

- This option would entail replacing the existing suite of PARR reports with the rationalised version.

What's needed to do that? (not necessarily in this order)

- Rewrite of the PARR report register, and approval by UNCC.
- Potential industry consultation needed? – some parties may have processes and systems set up to use the existing PARR suite as they are.
- The current set of PARR reports has been configured to be produced from Xoserve's systems in the current format wherever possible. This would need to be changed (system change) at some point to a new format. This may need to come from the PAC change budget?
- There hasn't yet been a full consultation with PAC on the contents of the rationalised PARR (in terms of what or what isn't included). This would need to take place.

Benefits and drawbacks

- Would take some time end to end, particularly including changes to the system configuration of the existing PARR reports from Xoserve's systems.

OPTION 2 – PARALLEL RUNNING

- This option would entail a period of parallel running the rationalised version with the existing set of reports (gets released to the industry at the same time).

What's needed to do that? (not necessarily in this order)

- Potentially an addendum to the current PARR report register, approved by UNCC which allows this version to be released at the same time as the current suite.
- Fuller PAC consultation on contents.

Benefits and drawbacks

- Both sets of reports could be used in a live environment to allow feedback before making bigger decisions on system changes.
- Additional work required.



TIMING CONSIDERATIONS

- DDP updates – additional user stories being developed and implemented now and in the near future that will have real benefit, and new data that can be included (portfolio read rejections is a good example).
- Mod 674 – once implemented, a new approach to the PARR and the data available at the time may be considered.
- **Recommendation – revisit in the second half of 2021 for decision on timescales.**

