




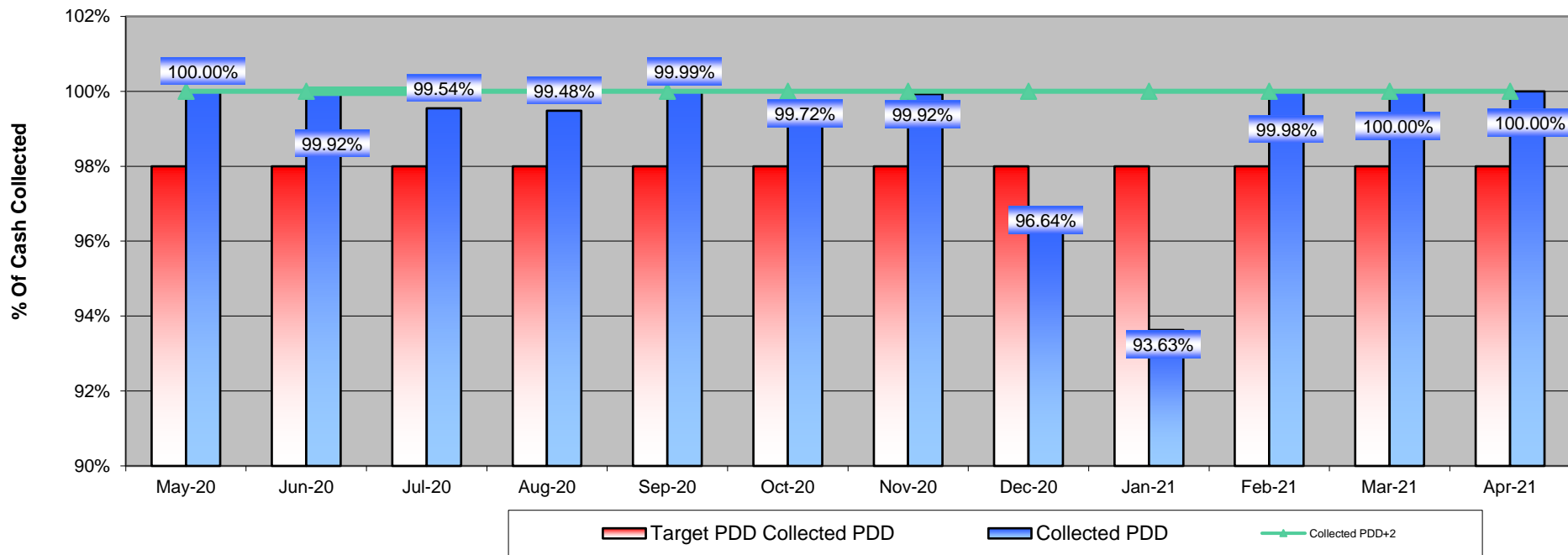
Energy Balancing Committee Operational Update

May 2021


Energy Balancing Credit Committee Scorecard – Quarterly Meeting May 2021

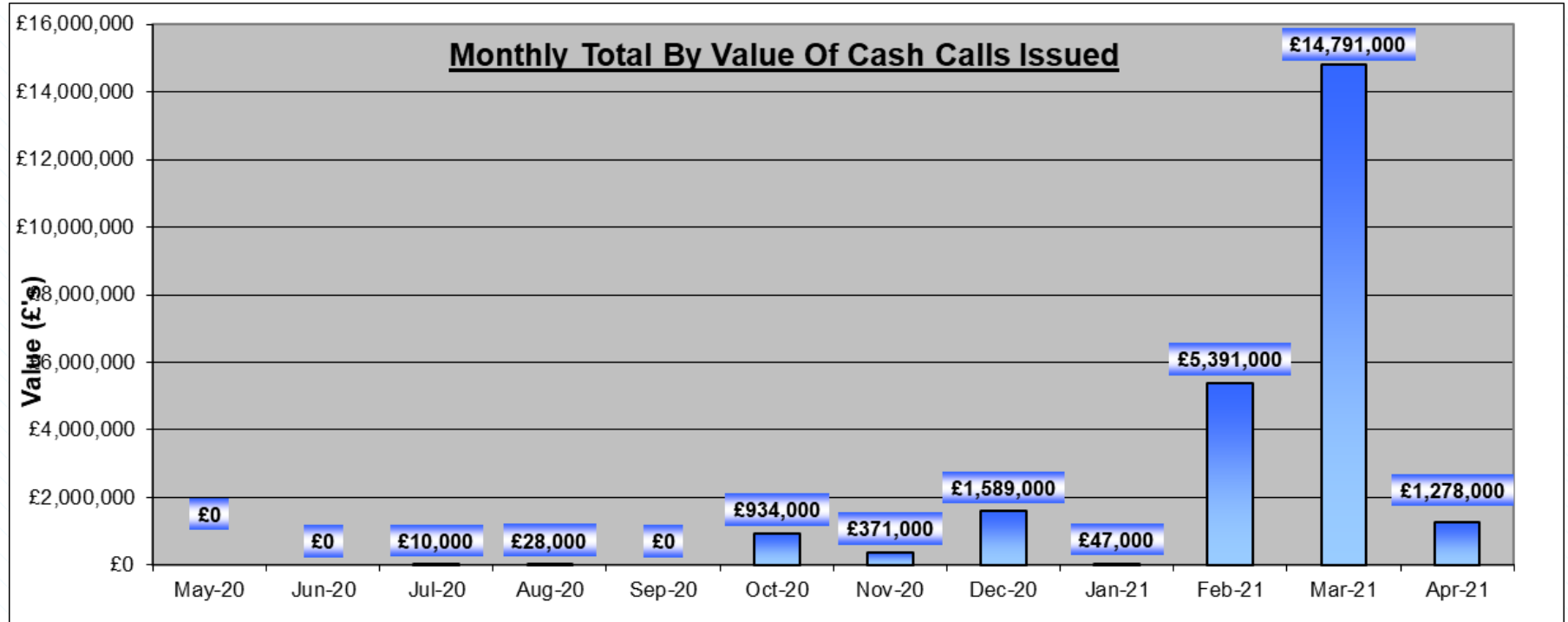
Subject Areas	Areas to cover	Quarterly RAG
	<ul style="list-style-type: none"> 98% of Cash Collected by Payment Due Date 100% of Cash Collected by Payment Due Date +2 	<ul style="list-style-type: none"> Cash Collection target achieved by Payment Due Date for February, March and April 2021. Failure to Pay Notices Issued – 6 in February, 0 in March and April. Target of Cash Collected by Payment Due Date +2 achieved for the last quarter.

Monthly Breakdown Of Cash Collected At Payment Due Date




Energy Balancing Credit Committee Scorecard – Quarterly Meeting May 2021



Subject Areas	Areas to cover	Quarterly RAG
	<ul style="list-style-type: none"> • Security Renewals completed within month • Further Security Requests • Cash Calls • Alerts • Credit Agency Update 	<ul style="list-style-type: none"> • All securities renewed ahead of expiry. • 2 Cash Calls issued in February, 2 paid and 2 withdrawn. 6 issued in March, 2 paid and 4 withdrawn and 1 issued in April which was paid. • No bank downgrades or credit agency alerts requiring action



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 Debt	<ul style="list-style-type: none">Terminated UsersDebtAdministrator Updates	<ul style="list-style-type: none">4 terminated shippers since 2018 with a total debt of £15,059,834.78 which is being pursued through appointed administrators via regular updates. Last one being April 2021.Debt smeared 2 months after invoice due date to community.As of 30th April 2021 there has not been any offer of settlement from administrators.
 Escalations	<ul style="list-style-type: none">Escalations to Committee	<ul style="list-style-type: none">No Committee escalations this quarter however regular updates have been communicated since the failure of Green Network Energy Ltd.

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 <p>Invoicing</p>	<ul style="list-style-type: none">• Invoicing Issues• Late Paid Interest	<ul style="list-style-type: none">• As of 30th April 2021 the financial value for late paid charges accrued from April 2021 to date total £40.16.• No issues with invoicing recorded.
 <p>Outlook</p>	<ul style="list-style-type: none">• Focus Areas for next quarter• Team Initiatives	<ul style="list-style-type: none">• Continuing to monitor financial institutions providing security and individual organisations through credit agencies. No impact seen to date in relation to security or cash collection as a result of Covid-19.• Continued engagement with customers to identify any issues at an early stage with no indications given.• Continuing early communications with invoicing teams to obtain invoice data earlier to forecast any potential cash calls.• Direct Debit implementation.

Energy Balancing Adjustments – May 2021 Update

- The adjustments detailed below are planned to be actioned and included on the next two Energy Balancing invoices.
- The process has been automated meaning a higher volume of processing each month.

Shippers Affected	Billing Month	Energy Difference (Kwh)
3	October	-2162

Direct Debit Update

- Barclays confirmed Xoserve have met all the requirements to offer Direct Debit for payment of DSC invoices.
- Additional systems updates were required which has now completed.
- Work beginning to start the collections for DSC invoices in June 2021.
- Begin application process for Energy Balancing invoice settlements.