



National Grid Gas Name Change

Transmission Workgroup

February 2023



Background

- National Grid announced in March 2022 that it had agreed to sell a 60% equity interest in its UK gas Transmission and metering business
- On 31st January 2023 the sale was finalised, and from 1st February we are operating as “National Gas Transmission” and “National Gas Metering”
- It will take some time to transition fully, but you will start to notice re-branding and new social media channels from day 1
- It will be business as usual. The legal entities that carry on the gas transmission business and metering business remain the same - they are simply changing their names
- You can find the original press release here:
<https://www.nationalgrid.com/gt-announcement>

What this means for UNC

Now the sale has been finalised, the UNC needs to be updated accordingly.

- We will raise a Fast-Track Self-Governance Modification, as this is a straightforward housekeeping activity.
 - Defined terms updated
 - References to National Grid have been updated, changes clearly marked

Next steps:

Raise proposal in time for consideration by the UNC Modification Panel on Thursday 16th February

Thank you

