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Outstanding Action 0403 Update

Ofgem recognise that NGGT will experience significantly higher revenues against the CCM incentive in the final months of RIIO-1 unless action is taken, and Ofgem are working on an option to rectify this. Ofgem are also working with NGGT as part of their review of the CCM incentive for RIIO-2, and will update industry as soon as we can.

This has not substantially changed from our last update, so I would remind WG participants to direct questions to my colleagues in attendance, or to ask me directly at Transmission WG next week.