

Energy Balancing Credit Committee Scorecard – December 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Actual percentage of Cash Collected by Payment Due Date Actual percentage of Cash Collected by Payment Due Date+2 Target - Average percentage of 98% at Payment Due Date over rolling 12 month period. Target – 100% collected at Payment Due Date +2 	<ul style="list-style-type: none"> 99.66% collected by Payment Due Date. 100% collected by Payment Due Date +2. 98.34% average at PDD over rolling 12 month period.
 <p>Security</p>	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% December securities renewed without issue. 72 Cash Calls issued this reporting month. 13 Further Security Requests issued. No bank downgrades or credit agency alerts requiring action.
 <p>Debt</p>	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> 1 user terminated from UNC this reporting month leaving a debt of £777,200 to be invoiced in February 2022. Debt being pursued through administrators for 11 failed shippers totaling £12,394,779.19. Debt smeared to community via Energy Balancing Invoicing. Net credit value of -£200,849.30 smeared to industry in December 2021.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> Committee decision to terminate a user following failure to pay Cash Calls. Weekly updates to committee sharing updates for managed exit of two shippers and suppliers acting under Deed of Undertaking as a result of these failures.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> Late payment charges accrued in December net total £438.30 which will be invoiced in July 2022 via Energy Balancing. No invoicing issues reported.
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies. Review of banking headroom. Team focus remains on early engagement with customers to identify any issues