

EXPLANATORY TABLE

MODIFICATION 0765

NEW RETROSPECTIVE DEBIT AND CREDIT CHARGES TO REFLECT CHANGES TO THE TREATMENT OF ENTRY CAPACITY REVENUE BETWEEN OCTOBER AND DECEMBER 2020

Reference	Explanation
TRANSITION DOCUMENT	-
PART IIC – TRANSITIONAL RULES	-
New paragraph 28 heading	Transitional Entry Adjustment Charge
New paragraph 28.1	New definitions, to call out the 'relevant months' for which the 'relevant capacity neutrality revenues' form the basis for calculating the adjustment charges; and 'M(RD)' to identify the months following the implementation date in which the adjustment charges will be payable, and the redistribution to be based on, in relation to charges to be paid by National Grid NTS to Users, each Users pro rata holding of NTS Entry Capacity during the 'relevant period', i.e. between 1 February to 30 September 2021.
New paragraph 28.2	Sets out the basis of the charge, the 'relevant (debit) adjustment charge', to be paid by 'relevant Users' to National Grid NTS (i.e. those Users that received Capacity Revenue Neutrality Charges in the 'relevant month'), in effect being a rebate of 'relevant capacity neutrality revenues' received from National Grid NTS in each of October, November and December 2020.
New paragraph 28.3	Sets out the basis of the charge, the 'relevant (credit) adjustment charge', to be paid by National Grid NTS to all Users, in effect a redistribution of aggregate 'relevant capacity neutrality revenues' received in each of October, November and December 2020 based on NTS Entry Capacity holdings in the period 1 February to 30 September 2021.
New paragraph 28.4	To confirm the adjustment charges will be payable via the NTS Entry Capacity Invoice and payable in the normal manner in accordance with TPD Section S.