



Default System Marginal Price Statement

31 July 2023

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In accordance with [Uniform Network Code \(UNC\) Transportation Principle Document \(TPD\) Section F 1.1.2 \(f\)](#), National Gas Transmission is obliged to publish a **Default System Marginal Price Statement** by no later than 01 August in each Gas Year.

This **Default System Marginal Price Statement** will contain the **Default System Marginal Price** that will be applicable from gas day the 01 October 2023 to gas day the 30 September 2024, calculated in accordance with the **Default System Marginal Price Methodology**.

Default System Marginal Price Methodology

The **Default System Marginal Price Methodology** is defined in UNC TPD Section F 1.1.2 (g) as:

$$\text{Default System Marginal Price (pence/kWh)} = \left[\frac{\text{Annual Compressor Fuel Cost (£) x 100}}{\text{Total System Demand (TWh) x 10}^9} \right] + \text{Average Forecast NTS Capacity Charges (pence/kWh)}$$

Using the parameters as defined in UNC TPD Section F 1.1.2 (h, i, j), the **Default System Marginal Price** applicable from gas day the 01 October 2023 is **0.0775 pence/kWh**.

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