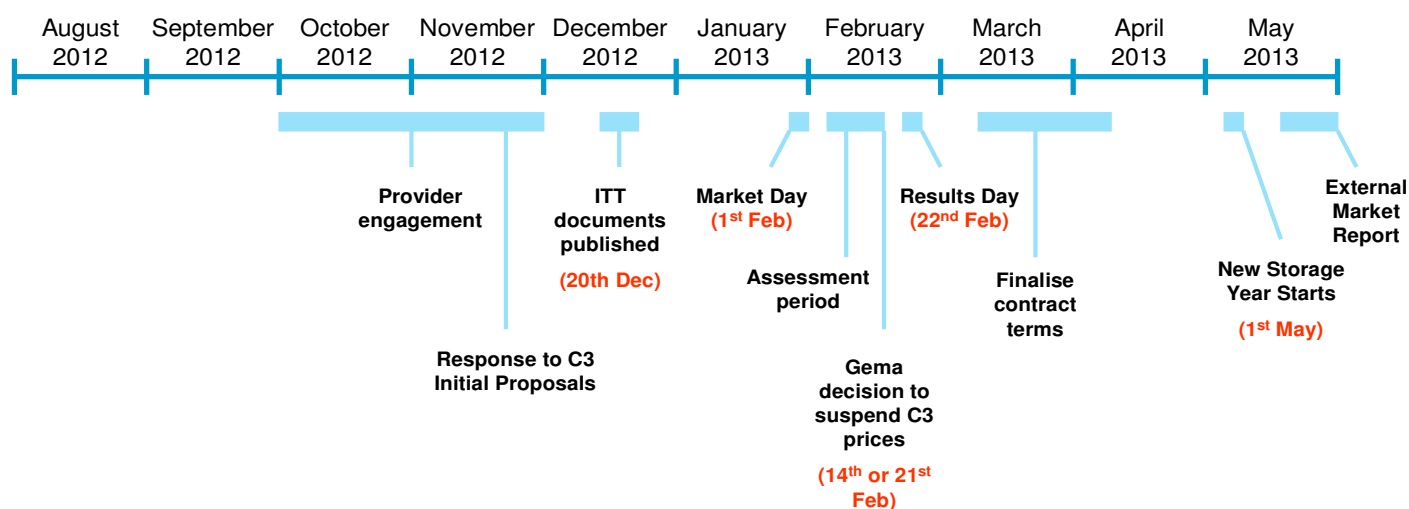


Gas Operating Margins Tender Timetable



National Grid intends to run an Operating Margins (OM) tender in early 2013 for the OM services commencing 1 May 2013. The indicative timescales for the tender process are outlined below:

Tender Timetable	
20 th December 2012	Invitation to Tender documentation published on website
1 st February 2013	Market Day
Mid February 2013	Tender Assessment Period
22 nd February 2013	Results Day
1 st May 2013	Service Commences

Useful Information:

Market Day: All Gas Operating Margin Tenders in respect of this tender round must be submitted by 17:00 hours on this date.

Standard Contract Terms: Draft Contract Agreements will be provided with the Invitation to Tender pack. Any providers who require further contract amendments

or are bound by their own contract terms which they require National Grid to sign on to, must have these agreed in principle well in advance of the results day in February to allow time to finalise awarded contracts in time for the commencement of the service in May.

Results Day: National Grid will issue Tender Acceptances and Rejections on 22nd February 2013 by email, which will be followed by a formal letter.