

DSC Credit Committee Scorecard – June 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date Percentage of Cash Collected by Payment Due Date +3 	<ul style="list-style-type: none"> 93.92% collected by Payment Due Date 95.98% collected by Payment Due Date +3 This month saw a dip in performance due to the annual IX charge invoice being issued. This increased the volume of invoices issued and also reached a set of customers that do not usually get invoices and are not used to settlement terms.
 <p>Security</p>	<ul style="list-style-type: none"> Credit Agency Updates 	<ul style="list-style-type: none"> No significant downgrades to report or companies moving to a high risk category requiring action to be taken. 10% of customers have fixed security in place with 89% having a published credit rating with Experian or Graydons. 1% on immediate payment terms.
 <p>Debt</p>	<ul style="list-style-type: none"> Failed Users Debt 	<ul style="list-style-type: none"> 28 Users who have failed (4 x Shipper, 24 x Supplier) £145,416.29 of debt recorded and being pursued through administrators. Debt position for GRE reduced due to EDF picking up charges for GRE's DSC invoices from March onwards and 40% of charges for February.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No escalations to committee this reporting month.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> No invoicing issues reported. 22 Late Payment Invoices issued for invoices paid late in June with a financial value of £2,155.59.
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications Updates 	<ul style="list-style-type: none"> Continue early engagement with customers leading up to payment due date. Continue to monitor closely organisation's using Credit Agency alerts/reporting. Direct Debit steps completed and first collection set up for July 21!