







DSC Credit Committee Scorecard – April 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date Percentage of Cash Collected by Payment Due Date +3 	<ul style="list-style-type: none"> 94.90% collected by Payment Due Date 99.98% collected by Payment Due Date +3 The dip in this months performance on payment due date is attributed to two large value invoices being paid 1 day late. Both were settled within payment due date +3
 <p>Security</p>	<ul style="list-style-type: none"> Credit Agency Updates 	<ul style="list-style-type: none"> No significant downgrades to report or companies moving to a high risk category requiring action to be taken. 10% of customers have fixed security in place with a total financial value of £418,341.00 89% have a published credit rating with Experian or Graydons. 1% on immediate payment terms.
 <p>Debt</p>	<ul style="list-style-type: none"> Failed Users Debt 	<ul style="list-style-type: none"> 28 Users who have failed (4 x Shipper, 24 x Supplier) £132,578.76 of debt recorded and being pursued through administrators. Debt from recently failed customer Green Network Energy Limited shipper and supplier, totals £224,827.61. Part of this debt is being pursued through their Parent Company Guarantee obligation.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No escalations to committee this reporting month however updates submitted regarding steps being taken with recovery of unpaid invoices post termination of Green Network Energy Limited.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> No invoicing issues reported. April late paid interest (LPI) charges issued in May 2021. 17 LPI invoices raised with a financial value of £1,245.87
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications Updates 	<ul style="list-style-type: none"> Continue early engagement with customers leading up to payment due date. Continue to monitor closely organisation's using Credit Agency alerts/reporting. Direct Debit steps completed, Further updates to systems requested to commence collections.