

UNC Modification 0832S Legal Text and Commentary

Text Commentary

This Modification seeks to provide additional flexibility to change the percentage of the Reserve Price used to determine the NTS large price step when it is deemed appropriate to do so. Updates to UNC TPD Section Y are required to implement the changes proposed within this Modification.

Changes to paragraph 2.9.2 a) will allow for National Gas Transmission to amend the percentage of Reserve Price used to determine the NTS Large Price Step when it is deemed appropriate to do so.

The addition of text at the end of paragraph 2.9.2 explains that National Gas Transmission will provide transparency to market participants by providing supporting information should it deviate from the default arrangements and references the timescales in which this would be published.

Legal Text

2.9.2 For the purposes of EID Section B:

- a. the NTS large price step for an Auction will be the greater of 5% of the applicable Reserve Price and 0.0001 p/kWh/Day subject to National Gas Transmission having the right to amend such percentage in its sole discretion; and
- b. unless otherwise agreed with the Adjacent TSO in connection with a Bundled Auction, the SPS Fraction will be 1/5,

(and terms in paragraphs (a) and (b) have the meanings given to them in EID Section B). Where National Gas Transmission exercises its discretion to amend the percentage in accordance with this paragraph 2.9.2, National Gas Transmission shall provide supporting information relating to the exercise of such discretion to the extent available and shall provide such information to Users as an accompaniment to the Auction Information in accordance with the relevant timescale detailed in EID Section B4.3.2.