

MODIFICATION 0827S – LEGAL TEXT – EXPLANATORY TABLE

AMENDING THE UNSECURED CREDIT TABLE IN TPD V3 TO REFLECT THE REMOVAL OF GRAYDON AND INSERTION OF CREDITSAFE

Notes

- This table is based on the legal text for Modification 0827S published on the Joint Office website on 23 November 2022.**

TPD – SECTION V	Topic	BRDs	Explanation
<i>Replacement of table at TPD V3.1.7(b)</i>	Unsecured Credit Limits		Amendment to remove the reference to independent credit rating agency Graydon and replace it with Creditsafe following Creditsafe’s acquisition of the Graydon group of companies.
GENERAL – TRANSITION DOCUMENT – PART IIC - TRANSITIONAL RULES	Topic	BRDs	Explanation
<i>Add a new paragraph 11.21.3</i>	Unsecured Credit Limits		Upon implementation of modification 0827S, this transitional provision allows Gas Transporters to reassess the Unsecured Credit Limit of all Users that were previously assessed using a Graydon credit rating. The reassessment will use the Creditsafe assessment unless the User has notified the Transporter of their preference to use another agency referred to in the table at TPC V 3.1.7(b) before the implementation of modification 0827S.