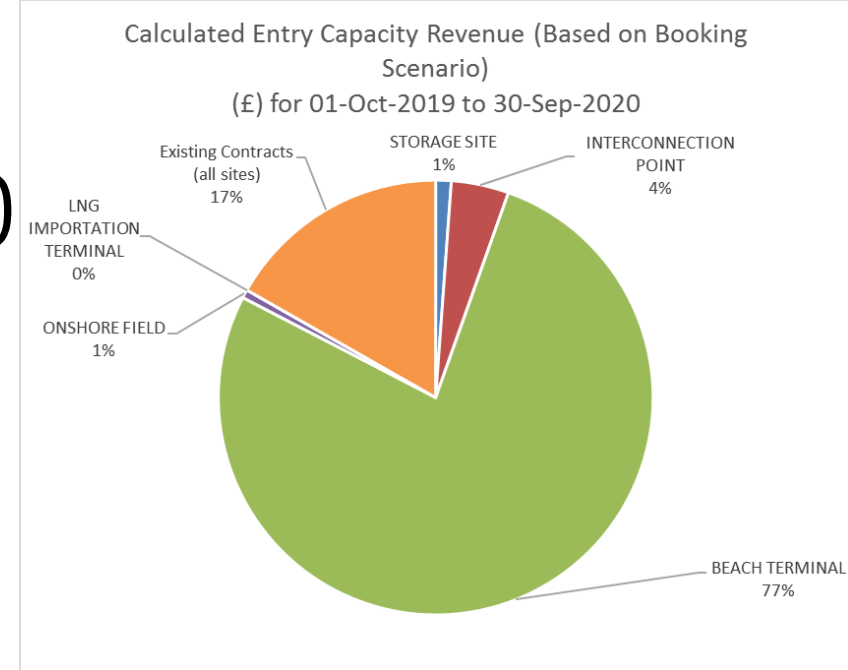


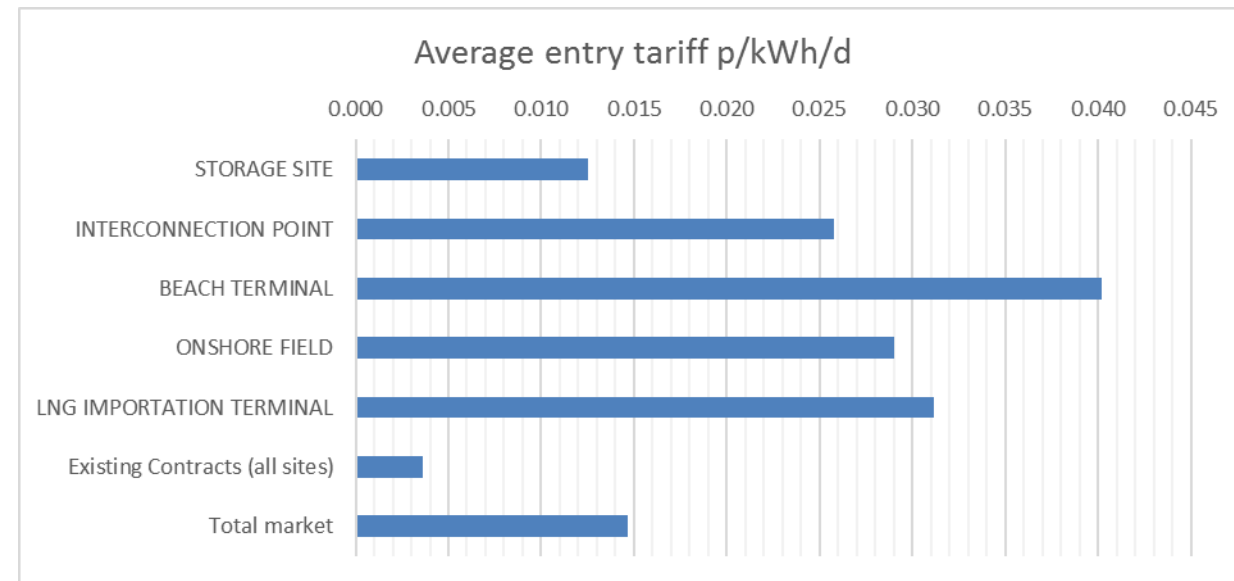
678 MOD and alternatives

Vermilion analysis for Workgroup

Entry results 678 2019-20



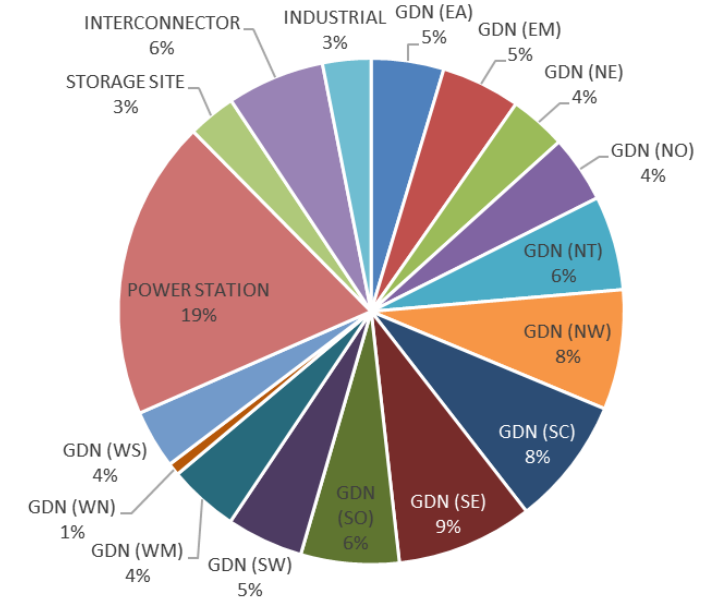
	Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	FCC kWh/d	Average Tariff (p/kWh/d)
STORAGE SITE	£3,898,377.16	84,835,209	0.0126
INTERCONNECTION POINT	£14,460,725.94	153,340,165	0.0258
BEACH TERMINAL	£260,685,355.58	1,770,863,969	0.0402
ONSHORE FIELD	£2,111,966.13	19,880,085	0.0290
LNG IMPORTATION TERMINAL	£18,462.91	162,054	0.0311
<i>Existing Contracts (all sites)</i>	£56,648,302.88	4,275,056,123	0.0036
TOTAL	£337,823,190.59	6,304,137,606	0.0146



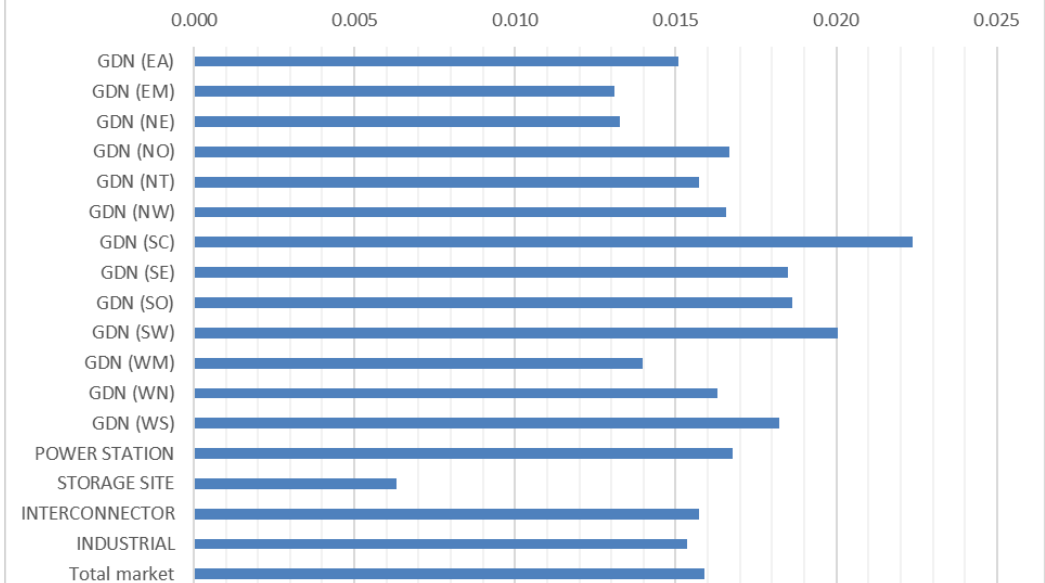
Exit results 678 2019-20

	Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)
GDN (EA)	£15,677,450.97	284,237,478	0.0151
GDN (EM)	£17,103,337.35	357,021,776	0.0131
GDN (NE)	£12,214,409.78	251,802,489	0.0133
GDN (NO)	£14,476,144.51	237,429,610	0.0167
GDN (NT)	£20,341,641.31	353,638,173	0.0157
GDN (NW)	£25,869,466.57	426,401,547	0.0166
GDN (SC)	£27,721,558.61	338,478,967	0.0224
GDN (SE)	£29,480,847.31	435,890,448	0.0185
GDN (SO)	£21,212,123.66	311,364,326	0.0186
GDN (SW)	£16,575,352.02	225,931,978	0.0200
GDN (WM)	£15,135,745.44	295,986,786	0.0140
GDN (WN)	£2,689,538.51	45,075,350	0.0163
GDN (WS)	£12,633,405.68	189,424,060	0.0182
POWER STATION	£64,751,320.23	1,055,552,814	0.0168
STORAGE SITE	£10,404,638.93	450,111,978	0.0063
INTERCONNECTOR	£21,080,924.25	366,291,413	0.0157
INDUSTRIAL	£10,455,285.44	186,012,444	0.0154
TOTAL	£337,823,190.59	5,810,651,637	0.0159

Calculated Exit Capacity Revenue (Based on Booking Scenario)
(£) for 01-Oct-2019 to 30-Sep-2020



Average exit tariff p/kWh/d

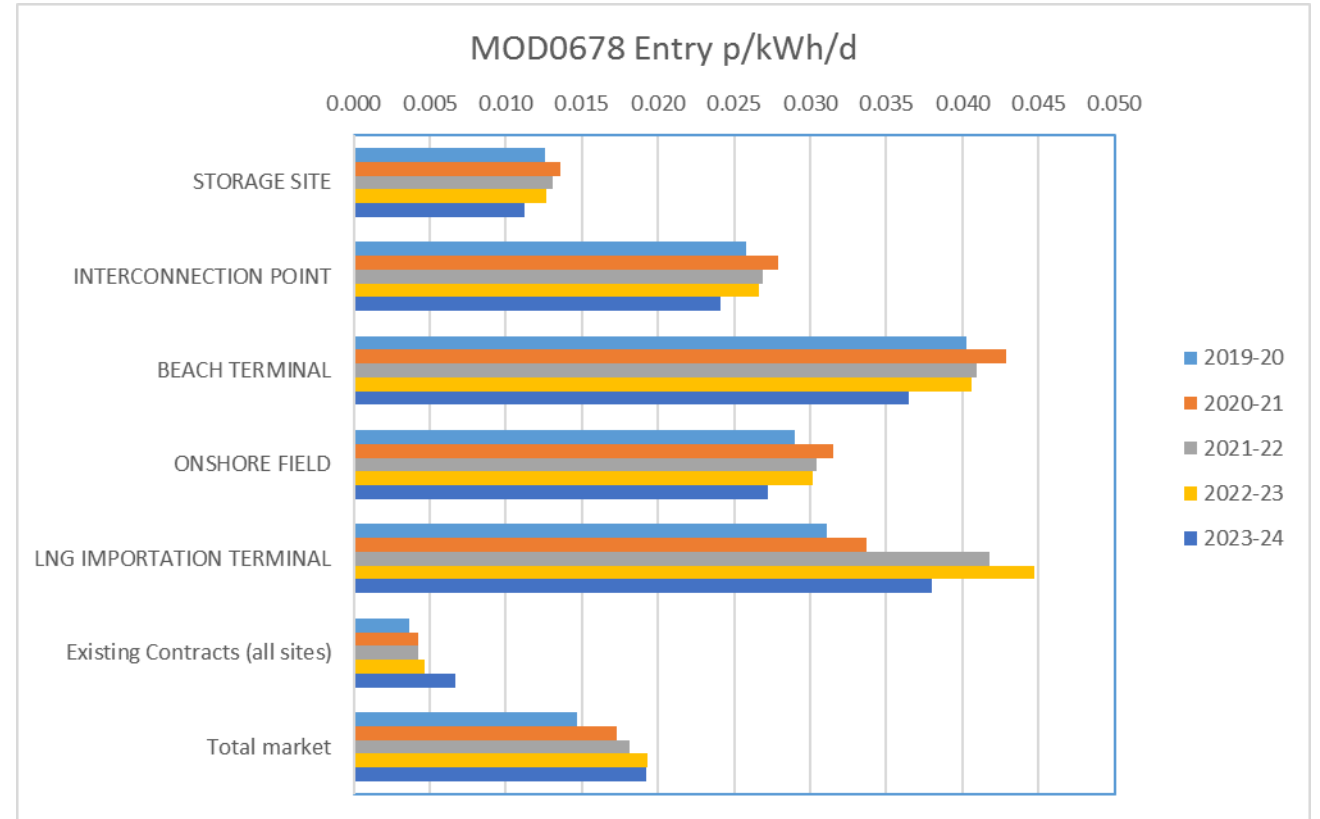


Multi-year overview 0678

- Summary entry
- Summary exit
- Numerical results 19/20, 20/21 and 21/22
- Numerical results 22/23, 24/25 and summary 2019-2024

Mod 678 Summary results Entry

ENTRY	2019-20	2020-21	2021-22	2022-23	2023-24
STORAGE SITE	0.0126	0.0136	0.0131	0.0126	0.0113
INTERCONNECTION POINT	0.0258	0.0279	0.0269	0.0266	0.0241
BEACH TERMINAL	0.0402	0.0429	0.0409	0.0406	0.0365
ONSHORE FIELD	0.0290	0.0315	0.0304	0.0301	0.0272
LNG IMPORTATION TERMINAL	0.0311	0.0337	0.0418	0.0447	0.0380
<i>Existing Contracts (all sites)</i>	0.0036	0.0043	0.0042	0.0047	0.0067
Total market	0.0146	0.0173	0.0181	0.0193	0.0193

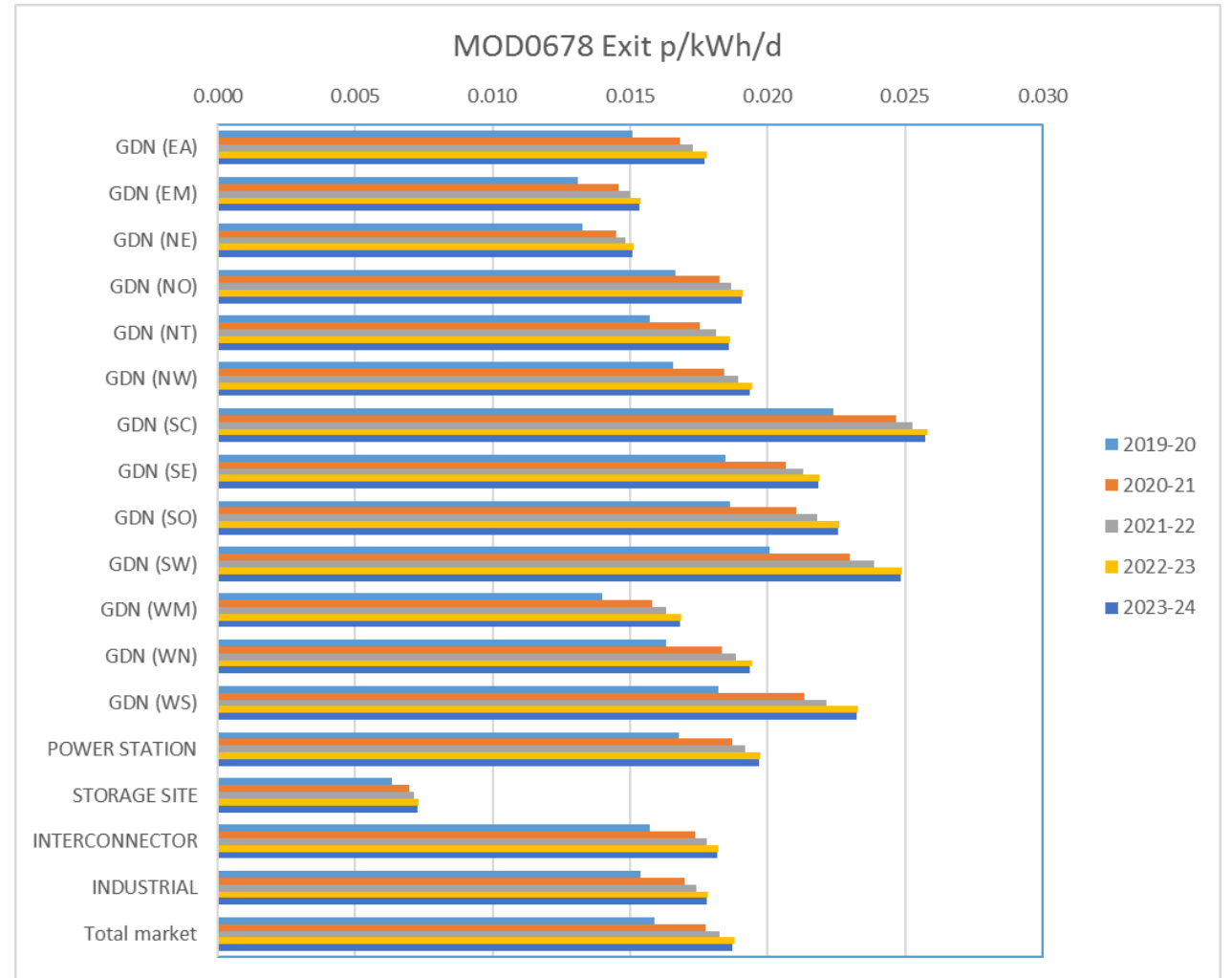


Note:

TO entry commodity charge 01 April 2019: 0.0458 p/kWh

Mod 678 Summary results Exit

EXIT	2019-20	2020-21	2021-22	2022-23	2023-24
GDN (EA)	0.0151	0.0168	0.0173	0.0178	0.0177
GDN (EM)	0.0131	0.0146	0.0150	0.0154	0.0153
GDN (NE)	0.0133	0.0145	0.0148	0.0151	0.0151
GDN (NO)	0.0167	0.0183	0.0187	0.0191	0.0190
GDN (NT)	0.0157	0.0175	0.0181	0.0186	0.0186
GDN (NW)	0.0166	0.0184	0.0189	0.0194	0.0194
GDN (SC)	0.0224	0.0247	0.0253	0.0258	0.0257
GDN (SE)	0.0185	0.0206	0.0213	0.0219	0.0218
GDN (SO)	0.0186	0.0210	0.0218	0.0226	0.0225
GDN (SW)	0.0200	0.0230	0.0238	0.0249	0.0248
GDN (WM)	0.0140	0.0158	0.0163	0.0169	0.0168
GDN (WN)	0.0163	0.0183	0.0188	0.0194	0.0194
GDN (WS)	0.0182	0.0213	0.0221	0.0233	0.0232
POWER STATION	0.0168	0.0187	0.0192	0.0197	0.0197
STORAGE SITE	0.0063	0.0070	0.0071	0.0073	0.0073
INTERCONNECTOR	0.0157	0.0174	0.0178	0.0182	0.0181
INDUSTRIAL	0.0154	0.0170	0.0174	0.0178	0.0178
Total market	0.0159	0.0177	0.0182	0.0188	0.0187



Note:

TO exit commodity charge 01 April 2019:
0.0236 p/kWh

MOD 678 results 2019-20, 2020-21, 2021-22

Entry and Exit

	Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	FCC kWh/d	Average Tariff (p/kWh/d)		Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2020 to 30-Sep-2021	FCC kWh/d	Average Tariff (p/kWh/d)		Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2021 to 30-Sep-2022	FCC kWh/d	Average Tariff (p/kWh/d)
STORAGE SITE	£3,898,377.16	84,835,209	0.0126	STORAGE SITE	£4,221,078.40	85,258,836	0.0136	STORAGE SITE	£4,075,065.22	85,258,836	0.0131
INTERCONNECTION POINT	£14,460,725.94	153,340,165	0.0258	INTERCONNECTION POINT	£15,274,293.98	150,192,909	0.0279	INTERCONNECTION POINT	£19,472,017.06	198,155,165	0.0269
BEACH TERMINAL	£260,685,355.58	1,770,863,969	0.0402	BEACH TERMINAL	£295,864,995.65	1,889,718,389	0.0429	BEACH TERMINAL	£300,890,469.70	2,014,694,541	0.0409
ONSHORE FIELD	£2,111,966.13	19,880,085	0.0290	ONSHORE FIELD	£2,786,687.12	24,259,186	0.0315	ONSHORE FIELD	£3,486,771.53	31,393,917	0.0304
LNG IMPORTATION TERMINAL	£18,462.91	162,054	0.0311	LNG IMPORTATION TERMINAL	£26,970.73	219,178	0.0337	LNG IMPORTATION TERMINAL	£7,278,706.26	47,698,630	0.0418
<i>Existing Contracts (all sites)</i>	£56,648,302.88	4,275,056,123	0.0036	<i>Existing Contracts (all sites)</i>	£60,021,774.28	3,853,587,697	0.0043	<i>Existing Contracts (all sites)</i>	£54,338,644.40	3,514,115,475	0.0042
Total market	£337,823,190.59	6,304,137,606	0.0146	Total market	£378,195,800.17	6,003,236,194	0.0173	Total market	£389,541,674.17	5,891,316,563	0.0181

	Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)		Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2020 to 30-Sep-2021	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)		Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2021 to 30-Sep-2022	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)
GDN (EA)	£15,677,450.97	284,237,478	0.0151	GDN (EA)	£17,419,969.13	284,237,478	0.0168	GDN (EA)	£17,944,246.53	284,237,478	0.0173
GDN (EM)	£17,103,337.35	357,021,776	0.0131	GDN (EM)	£18,990,868.25	357,021,776	0.0146	GDN (EM)	£19,520,496.92	357,021,776	0.0150
GDN (NE)	£12,214,409.78	251,802,489	0.0133	GDN (NE)	£13,314,999.41	251,802,489	0.0145	GDN (NE)	£13,631,504.48	251,802,489	0.0148
GDN (NO)	£14,476,144.51	237,429,610	0.0167	GDN (NO)	£15,815,871.58	237,429,610	0.0183	GDN (NO)	£16,194,185.26	237,429,610	0.0187
GDN (NT)	£20,341,641.31	353,638,173	0.0157	GDN (NT)	£22,649,801.66	353,638,173	0.0175	GDN (NT)	£23,367,435.04	353,638,173	0.0181
GDN (NW)	£25,869,466.57	426,401,547	0.0166	GDN (NW)	£28,696,146.75	426,401,547	0.0184	GDN (NW)	£29,446,828.47	426,401,547	0.0189
GDN (SC)	£27,721,558.61	338,478,967	0.0224	GDN (SC)	£30,490,916.88	338,478,967	0.0247	GDN (SC)	£31,209,903.84	338,478,967	0.0253
GDN (SE)	£29,480,847.31	435,890,448	0.0185	GDN (SE)	£32,851,797.56	435,890,448	0.0206	GDN (SE)	£33,868,068.11	435,890,448	0.0213
GDN (SO)	£21,212,123.66	311,364,326	0.0186	GDN (SO)	£23,891,635.89	311,364,326	0.0210	GDN (SO)	£24,770,228.22	311,364,326	0.0218
GDN (SW)	£16,575,352.02	225,931,978	0.0200	GDN (SW)	£18,957,400.29	225,931,978	0.0230	GDN (SW)	£19,666,671.29	225,931,978	0.0238
GDN (WM)	£15,135,745.44	295,986,786	0.0140	GDN (WM)	£17,084,182.47	295,986,786	0.0158	GDN (WM)	£17,608,621.09	295,986,786	0.0163
GDN (WN)	£2,689,538.51	45,075,350	0.0163	GDN (WN)	£3,013,945.13	45,075,350	0.0183	GDN (WN)	£3,100,269.69	45,075,350	0.0188
GDN (WS)	£12,633,405.68	189,424,060	0.0182	GDN (WS)	£14,744,375.31	189,424,060	0.0213	GDN (WS)	£15,304,580.71	189,424,060	0.0221
POWER STATION	£64,751,320.23	1,055,552,814	0.0168	POWER STATION	£74,104,912.20	1,086,129,783	0.0187	POWER STATION	£76,575,956.88	1,093,709,351	0.0192
STORAGE SITE	£10,404,638.93	450,111,978	0.0063	STORAGE SITE	£11,431,424.83	450,111,978	0.0070	STORAGE SITE	£11,723,163.27	450,111,978	0.0071
INTERCONNECTOR	£21,080,924.25	366,291,413	0.0157	INTERCONNECTOR	£23,212,811.35	366,291,413	0.0174	INTERCONNECTOR	£23,789,418.05	366,291,413	0.0178
INDUSTRIAL	£10,455,285.44	186,012,444	0.0154	INDUSTRIAL	£11,524,741.48	186,009,688	0.0170	INDUSTRIAL	£11,820,096.32	186,010,618	0.0174
Total market	£337,823,190.59	5,810,651,637	0.0159	Total market	£378,195,800.17	5,841,225,849	0.0177	Total market	£389,541,674.17	5,848,806,348	0.0182

MOD 678 results 2022-23, 2023-24 and Summary table 2019-20 – 2023-24 Entry and Exit

	Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2022 to 30-Sep-2023	FCC kWh/d	Average Tariff (p/kWh/d)		Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2023 to 30-Sep-2024	FCC kWh/d	Average Tariff (p/kWh/d)		ENTRY	2019-20	2020-21	2021-22	2022-23	2023-24
STORAGE SITE	£11,079,888.04	240,254,773	0.0126	STORAGE SITE	£20,405,055.63	495,189,294	0.0113		STORAGE SITE	0.0126	0.0136	0.0131	0.0126	0.0113
INTERCONNECTION POINT	£20,784,803.57	213,678,839	0.0266	INTERCONNECTION POINT	£18,809,690.72	213,517,821	0.0241		INTERCONNECTION POINT	0.0258	0.0279	0.0269	0.0266	0.0241
BEACH TERMINAL	£297,361,823.24	2,007,042,595	0.0406	BEACH TERMINAL	£272,786,417.39	2,042,922,046	0.0365		BEACH TERMINAL	0.0402	0.0429	0.0409	0.0406	0.0365
ONSHORE FIELD	£3,452,550.48	31,393,917	0.0301	ONSHORE FIELD	£3,126,821.94	31,393,917	0.0272		ONSHORE FIELD	0.0290	0.0315	0.0304	0.0301	0.0272
LNG IMPORTATION TERMINAL	£15,526,326.45	95,068,493	0.0447	LNG IMPORTATION TERMINAL	£18,300,782.73	131,527,351	0.0380		LNG IMPORTATION TERMINAL	0.0311	0.0337	0.0418	0.0447	0.0380
<i>Existing Contracts (all sites)</i>	£53,022,532.62	3,102,887,276	0.0047	<i>Existing Contracts (all sites)</i>	£67,799,155.98	2,775,820,752	0.0067		<i>Existing Contracts (all sites)</i>	0.0036	0.0043	0.0042	0.0047	0.0067
Total market	£401,227,924.40	5,690,325,893	0.0193	Total market	£401,227,924.40	5,690,371,181	0.0193		Total market	0.0146	0.0173	0.0181	0.0193	0.0193
	Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2022 to 30-Sep-2023	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)		Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2023 to 30-Sep-2024	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)		EXIT	2019-20	2020-21	2021-22	2022-23	2023-24
GDN (EA)	£18,432,862.91	284,237,478	0.0178	GDN (EA)	£18,432,862.91	284,237,478	0.0177		GDN (EA)	0.0151	0.0168	0.0173	0.0178	0.0177
GDN (EM)	£20,038,792.83	357,021,776	0.0154	GDN (EM)	£20,038,792.83	357,021,776	0.0153		GDN (EM)	0.0131	0.0146	0.0150	0.0154	0.0153
GDN (NE)	£13,893,675.15	251,802,489	0.0151	GDN (NE)	£13,893,675.15	251,802,489	0.0151		GDN (NE)	0.0133	0.0145	0.0148	0.0151	0.0151
GDN (NO)	£16,538,403.32	237,429,610	0.0191	GDN (NO)	£16,538,403.32	237,429,610	0.0190		GDN (NO)	0.0167	0.0183	0.0187	0.0191	0.0190
GDN (NT)	£24,046,986.26	353,638,173	0.0186	GDN (NT)	£24,046,986.26	353,638,173	0.0186		GDN (NT)	0.0157	0.0175	0.0181	0.0186	0.0186
GDN (NW)	£30,220,868.25	426,401,547	0.0194	GDN (NW)	£30,220,868.25	426,401,547	0.0194		GDN (NW)	0.0166	0.0184	0.0189	0.0194	0.0194
GDN (SC)	£31,894,069.61	338,478,967	0.0258	GDN (SC)	£31,894,069.61	338,478,967	0.0257		GDN (SC)	0.0224	0.0247	0.0253	0.0258	0.0257
GDN (SE)	£34,845,620.96	435,890,448	0.0219	GDN (SE)	£34,845,620.96	435,890,448	0.0218		GDN (SE)	0.0185	0.0206	0.0213	0.0219	0.0218
GDN (SO)	£25,691,408.38	311,364,326	0.0226	GDN (SO)	£25,691,408.38	311,364,326	0.0225		GDN (SO)	0.0186	0.0210	0.0218	0.0226	0.0225
GDN (SW)	£20,527,792.07	225,931,978	0.0249	GDN (SW)	£20,527,792.07	225,931,978	0.0248		GDN (SW)	0.0200	0.0230	0.0238	0.0249	0.0248
GDN (WM)	£18,209,044.79	295,986,786	0.0169	GDN (WM)	£18,209,044.79	295,986,786	0.0168		GDN (WM)	0.0140	0.0158	0.0163	0.0169	0.0168
GDN (WN)	£3,195,046.68	45,075,350	0.0194	GDN (WN)	£3,195,046.68	45,075,350	0.0194		GDN (WN)	0.0163	0.0183	0.0188	0.0194	0.0194
GDN (WS)	£16,104,803.30	189,424,060	0.0233	GDN (WS)	£16,104,803.30	189,424,060	0.0232		GDN (WS)	0.0182	0.0213	0.0221	0.0233	0.0232
POWER STATION	£79,171,548.04	1,098,432,779	0.0197	POWER STATION	£79,171,548.04	1,098,432,779	0.0197		POWER STATION	0.0168	0.0187	0.0192	0.0197	0.0197
STORAGE SITE	£11,983,560.10	450,111,978	0.0073	STORAGE SITE	£11,983,560.10	450,111,978	0.0073		STORAGE SITE	0.0063	0.0070	0.0071	0.0073	0.0073
INTERCONNECTOR	£24,323,528.96	366,291,413	0.0182	INTERCONNECTOR	£24,323,528.96	366,291,413	0.0181		INTERCONNECTOR	0.0157	0.0174	0.0178	0.0182	0.0181
INDUSTRIAL	£12,109,912.79	186,010,875	0.0178	INDUSTRIAL	£12,109,912.79	186,010,875	0.0178		INDUSTRIAL	0.0154	0.0170	0.0174	0.0178	0.0178
Total market	£401,227,924.40	5,853,530,032	0.0188	Total market	£401,227,924.40	5,853,530,032	0.0187		Total market	0.0159	0.0177	0.0182	0.0188	0.0187

Alternatives to MOD 0678: input for analysis

	Delta compared to 678 input data
678A	Postage stamp (PS)
678B	Not analysed; shorthaul impact not yet clear
678C	Postage Stamp and Storage Discount 80%
678D	No difference w.r.t. analytical results
678E	Storage Discount 80%
678F	Not analysed; base approach as 678E ; surrender of capacity not yet clear
678G	Not analysed; no formal Alternative yet (March 1st; 9am)
678H	Not analysed; no formal Alternative yet (March 1st; 9am)
678I	Not analysed; no formal Alternative yet (March 1st; 9am)

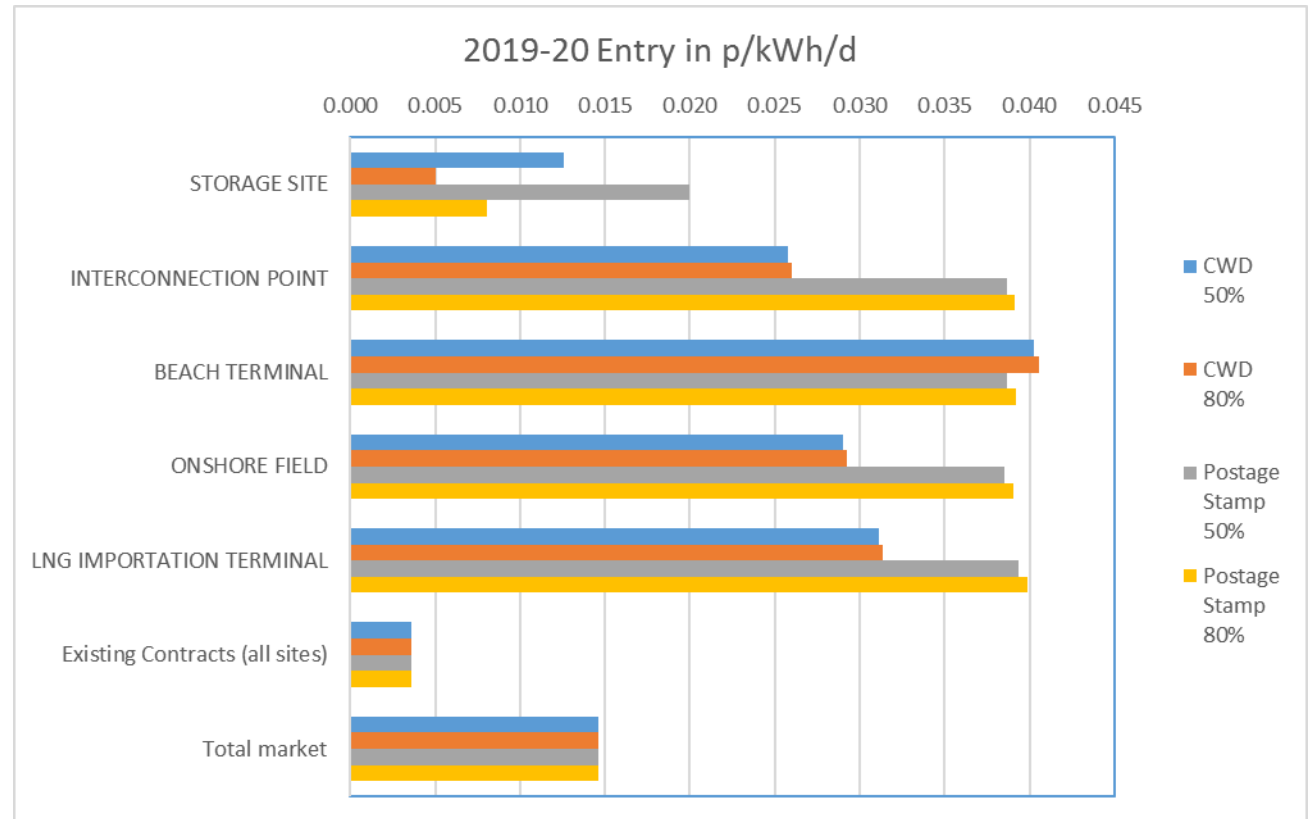
Effectively 4 cases to be analysed:

CWD/storage 50%; CWD/storage 80%; PS/storage 50%; PS/storage 80%

Summary results Entry 2019-20

Note:
TO entry commodity charge
01 April 2019: 0.0458 p/kWh

ENTRY	CWD 50%	CWD 80%	Postage Stamp 50%	Postage Stamp 80%
STORAGE SITE	0.0126	0.0051	0.0199	0.0081
INTERCONNECTION POINT	0.0258	0.0260	0.0386	0.0392
BEACH TERMINAL	0.0402	0.0406	0.0386	0.0392
ONSHORE FIELD	0.0290	0.0293	0.0385	0.0391
LNG IMPORTATION TERMINAL	0.0311	0.0314	0.0393	0.0399
<i>Existing Contracts (all sites)</i>	0.0036	0.0036	0.0036	0.0036
Total market	0.0146	0.0146	0.0146	0.0146



Observation:

Impact storage discount 50% to 80% on other tariffs: +1% in CWD and +2% in Postage Stamp

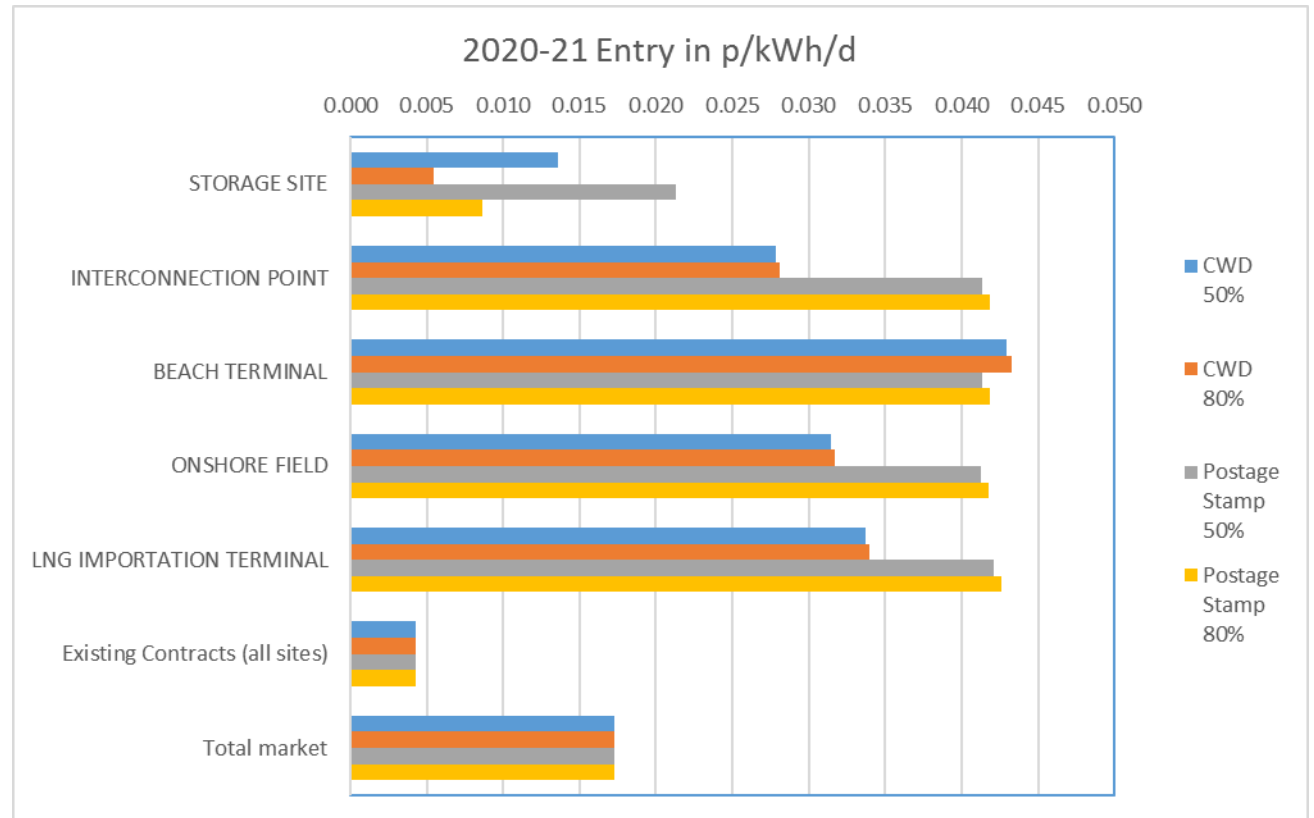
Differences within Postage Stamp due to different mix firm/interruptible

Summary results Entry 2020-21

Note:

TO entry commodity charge
01 April 2019: 0.0458 p/kWh

ENTRY	CWD 50%	CWD 80%	Postage Stamp 50%	Postage Stamp 80%
STORAGE SITE	0.0136	0.0055	0.0213	0.0086
INTERCONNECTION POINT	0.0279	0.0281	0.0413	0.0419
BEACH TERMINAL	0.0429	0.0432	0.0413	0.0419
ONSHORE FIELD	0.0315	0.0317	0.0412	0.0418
LNG IMPORTATION TERMINAL	0.0337	0.0340	0.0421	0.0426
<i>Existing Contracts (all sites)</i>	0.0043	0.0043	0.0043	0.0043
Total market	0.0173	0.0173	0.0173	0.0173



Observations:

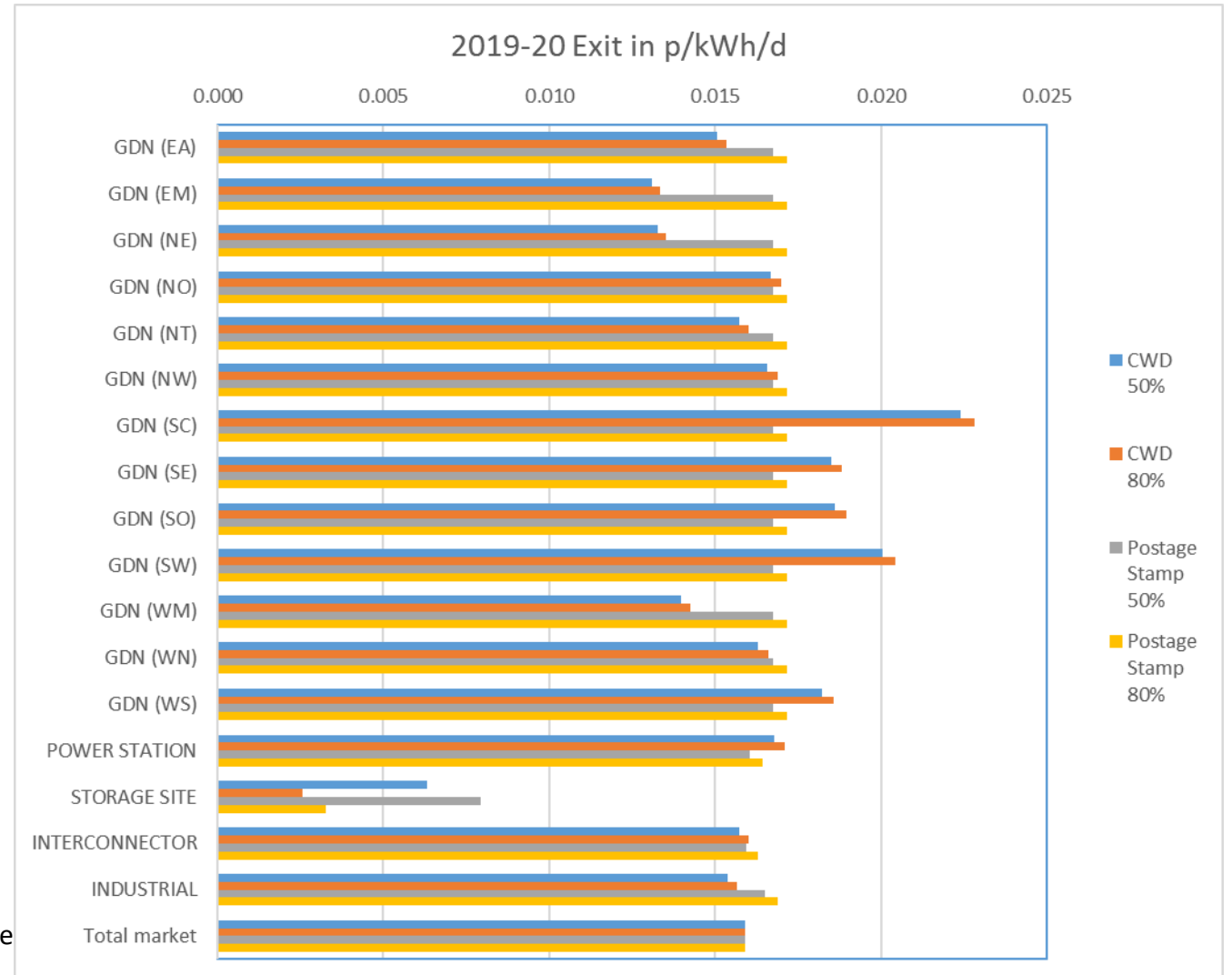
Impact storage discount 50% to 80% on other tariffs: +1% in CWD and +1.5% in Postage Stamp

Differences within Postage Stamp due to different mix firm/interruptible

Summary results Exit 2019-20

Note:
TO exit commodity charge
01 April 2019: 0.0236 p/kWh

EXIT	CWD 50%	CWD 80%	Postage Stamp 50%	Postage Stamp 80%
GDN (EA)	0.0151	0.0154	0.0168	0.0172
GDN (EM)	0.0131	0.0133	0.0168	0.0172
GDN (NE)	0.0133	0.0135	0.0168	0.0172
GDN (NO)	0.0167	0.0170	0.0168	0.0172
GDN (NT)	0.0157	0.0160	0.0168	0.0172
GDN (NW)	0.0166	0.0169	0.0168	0.0172
GDN (SC)	0.0224	0.0228	0.0168	0.0172
GDN (SE)	0.0185	0.0188	0.0168	0.0172
GDN (SO)	0.0186	0.0190	0.0168	0.0172
GDN (SW)	0.0200	0.0204	0.0168	0.0172
GDN (WM)	0.0140	0.0142	0.0168	0.0172
GDN (WN)	0.0163	0.0166	0.0168	0.0172
GDN (WS)	0.0182	0.0186	0.0168	0.0172
POWER STATION	0.0168	0.0171	0.0161	0.0164
STORAGE SITE	0.0063	0.0026	0.0079	0.0033
INTERCONNECTOR	0.0157	0.0160	0.0159	0.0163
INDUSTRIAL	0.0154	0.0156	0.0165	0.0169
Total market	0.0159	0.0159	0.0159	0.0159



Observations:

Impact storage discount 50% to 80% on other tariffs: +2% in both CWD and Postage Stamp

Differences within Postage Stamp due to different mix firm/interruptible

Summary results Exit 2020-21

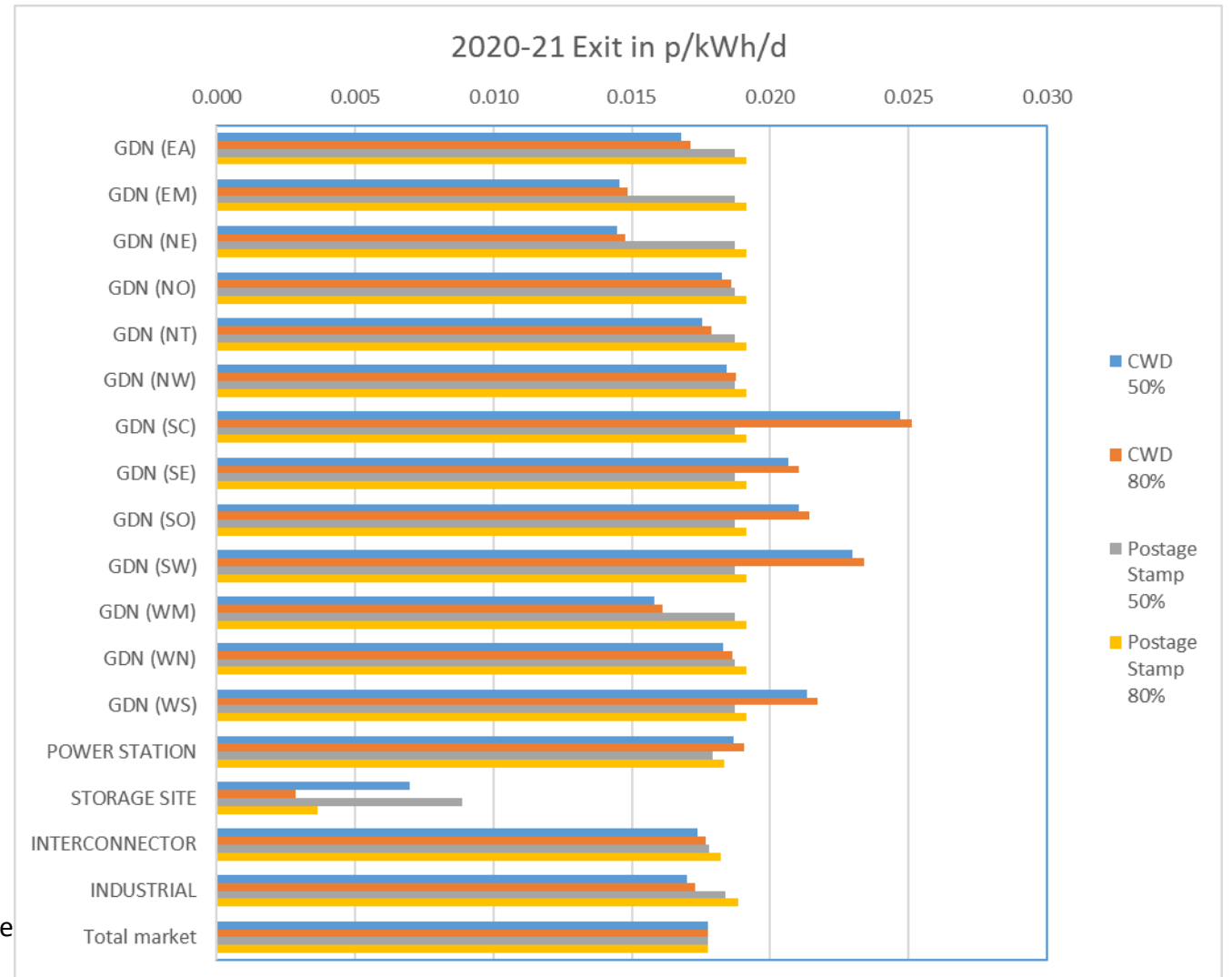
Note:
TO exit commodity charge
01 April 2019: 0.0236 p/kWh

EXIT	CWD 50%	CWD 80%	Postage Stamp 50%	Postage Stamp 80%
GDN (EA)	0.0168	0.0171	0.0187	0.0192
GDN (EM)	0.0146	0.0148	0.0187	0.0192
GDN (NE)	0.0145	0.0148	0.0187	0.0192
GDN (NO)	0.0183	0.0186	0.0187	0.0192
GDN (NT)	0.0175	0.0179	0.0187	0.0192
GDN (NW)	0.0184	0.0188	0.0187	0.0192
GDN (SC)	0.0247	0.0251	0.0187	0.0192
GDN (SE)	0.0206	0.0210	0.0187	0.0192
GDN (SO)	0.0210	0.0214	0.0187	0.0192
GDN (SW)	0.0230	0.0234	0.0187	0.0192
GDN (WM)	0.0158	0.0161	0.0187	0.0192
GDN (WN)	0.0183	0.0187	0.0187	0.0192
GDN (WS)	0.0213	0.0217	0.0187	0.0192
POWER STATION	0.0187	0.0190	0.0179	0.0184
STORAGE SITE	0.0070	0.0028	0.0089	0.0036
INTERCONNECTOR	0.0174	0.0177	0.0178	0.0182
INDUSTRIAL	0.0170	0.0173	0.0184	0.0188
Total market	0.0177	0.0177	0.0177	0.0177

Observations:

Impact storage discount 50% to 80% on other tariffs: ~+2% in both CWD and Postage Stamp

Differences within Postage Stamp due to different mix firm/interruptible



Numerical overview CWD 2019-20

CWD 50%	Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	FCC kWh/d	Average Tariff (p/kWh/d)	CWD 80%	Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	FCC kWh/d	Average Tariff (p/kWh/d)
STORAGE SITE	£3,898,377.16	84,835,209	0.0126	STORAGE SITE	£1,572,431.54	84,835,209	0.0051
INTERCONNECTION POINT	£14,460,725.94	153,340,165	0.0258	INTERCONNECTION POINT	£14,582,030.34	153,340,165	0.0260
BEACH TERMINAL	£260,685,355.58	1,770,863,969	0.0402	BEACH TERMINAL	£262,872,125.59	1,770,863,969	0.0406
ONSHORE FIELD	£2,111,966.13	19,880,085	0.0290	ONSHORE FIELD	£2,129,682.44	19,880,085	0.0293
LNG IMPORTATION TERMINAL	£18,462.91	162,054	0.0311	LNG IMPORTATION TERMINAL	£18,617.79	162,054	0.0314
<i>Existing Contracts (all sites)</i>	£56,648,302.88	4,275,056,123	0.0036	<i>Existing Contracts (all sites)</i>	£56,648,302.88	4,275,056,123	0.0036
Total market	£337,823,190.59	6,304,137,606	0.0146	Total market	£337,823,190.59	6,304,137,606	0.0146

CWD 50%	Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)	CWD 80%	Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)
GDN (EA)	£15,677,450.97	284,237,478	0.0151	GDN (EA)	£15,972,615.97	284,237,478	0.0154
GDN (EM)	£17,103,337.35	357,021,776	0.0131	GDN (EM)	£17,425,348.02	357,021,776	0.0133
GDN (NE)	£12,214,409.78	251,802,489	0.0133	GDN (NE)	£12,444,374.86	251,802,489	0.0135
GDN (NO)	£14,476,144.51	237,429,610	0.0167	GDN (NO)	£14,748,692.08	237,429,610	0.0170
GDN (NT)	£20,341,641.31	353,638,173	0.0157	GDN (NT)	£20,724,620.70	353,638,173	0.0160
GDN (NW)	£25,869,466.57	426,401,547	0.0166	GDN (NW)	£26,356,520.31	426,401,547	0.0169
GDN (SC)	£27,721,558.61	338,478,967	0.0224	GDN (SC)	£28,243,482.34	338,478,967	0.0228
GDN (SE)	£29,480,847.31	435,890,448	0.0185	GDN (SE)	£30,035,893.80	435,890,448	0.0188
GDN (SO)	£21,212,123.66	311,364,326	0.0186	GDN (SO)	£21,611,491.93	311,364,326	0.0190
GDN (SW)	£16,575,352.02	225,931,978	0.0200	GDN (SW)	£16,887,422.13	225,931,978	0.0204
GDN (WM)	£15,135,745.44	295,986,786	0.0140	GDN (WM)	£15,420,711.55	295,986,786	0.0142
GDN (WN)	£2,689,538.51	45,075,350	0.0163	GDN (WN)	£2,740,175.42	45,075,350	0.0166
GDN (WS)	£12,633,405.68	189,424,060	0.0182	GDN (WS)	£12,871,259.34	189,424,060	0.0186
POWER STATION	£64,751,320.23	1,055,552,814	0.0168	POWER STATION	£65,970,416.58	1,055,552,814	0.0171
STORAGE SITE	£10,404,638.93	450,111,978	0.0063	STORAGE SITE	£4,240,212.32	450,111,978	0.0026
INTERCONNECTOR	£21,080,924.25	366,291,413	0.0157	INTERCONNECTOR	£21,477,822.38	366,291,413	0.0160
INDUSTRIAL	£10,455,285.44	186,012,444	0.0154	INDUSTRIAL	£10,652,130.85	186,012,444	0.0156
Total market	£337,823,190.59	5,810,651,637	0.0159	Total market	£337,823,190.59	5,810,651,637	0.0159

Numerical overview Postage Stamp 2019-20

Postage Stamp 50%	Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	FCC kWh/d	Average Tariff (p/kWh/d)	Postage Stamp 80%	Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	FCC kWh/d	Average Tariff (p/kWh/d)
STORAGE SITE	£6,189,289.19	84,835,209	0.0199	STORAGE SITE	£2,508,850.93	84,835,209	0.0081
INTERCONNECTION POINT	£21,683,337.91	153,340,165	0.0386	INTERCONNECTION POINT	£21,973,550.15	153,340,165	0.0392
BEACH TERMINAL	£250,474,484.50	1,770,863,969	0.0386	BEACH TERMINAL	£253,826,863.24	1,770,863,969	0.0392
ONSHORE FIELD	£2,804,444.19	19,880,085	0.0385	ONSHORE FIELD	£2,841,979.18	19,880,085	0.0391
LNG IMPORTATION TERMINAL	£23,331.93	162,054	0.0393	LNG IMPORTATION TERMINAL	£23,644.21	162,054	0.0399
<i>Existing Contracts (all sites)</i>	£56,648,302.88	4,275,056,123	0.0036	<i>Existing Contracts (all sites)</i>	£56,648,302.88	4,275,056,123	0.0036
Total market	£337,823,190.59	6,304,137,606	0.0146	Total market	£337,823,190.59	6,304,137,606	0.0146

Postage Stamp 50%	Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)	Postage Stamp 80%	Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2019 to 30-Sep-2020	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)
GDN (EA)	£17,430,619.70	284,237,478	0.0168	GDN (EA)	£17,845,632.98	284,237,478	0.0172
GDN (EM)	£21,894,054.41	357,021,776	0.0168	GDN (EM)	£22,415,339.56	357,021,776	0.0172
GDN (NE)	£15,441,571.83	251,802,489	0.0168	GDN (NE)	£15,809,226.99	251,802,489	0.0172
GDN (NO)	£14,560,167.33	237,429,610	0.0168	GDN (NO)	£14,906,836.74	237,429,610	0.0172
GDN (NT)	£21,686,557.84	353,638,173	0.0168	GDN (NT)	£22,202,902.62	353,638,173	0.0172
GDN (NW)	£26,148,709.38	426,401,547	0.0168	GDN (NW)	£26,771,295.48	426,401,547	0.0172
GDN (SC)	£20,756,932.56	338,478,967	0.0168	GDN (SC)	£21,251,143.48	338,478,967	0.0172
GDN (SE)	£26,730,608.12	435,890,448	0.0168	GDN (SE)	£27,367,048.90	435,890,448	0.0172
GDN (SO)	£19,094,150.41	311,364,326	0.0168	GDN (SO)	£19,548,771.43	311,364,326	0.0172
GDN (SW)	£13,855,084.88	225,931,978	0.0168	GDN (SW)	£14,184,966.68	225,931,978	0.0172
GDN (WM)	£18,151,135.94	295,986,786	0.0168	GDN (WM)	£18,583,304.31	295,986,786	0.0172
GDN (WN)	£2,764,207.19	45,075,350	0.0168	GDN (WN)	£2,830,021.41	45,075,350	0.0172
GDN (WS)	£11,616,268.12	189,424,060	0.0168	GDN (WS)	£11,892,844.95	189,424,060	0.0172
POWER STATION	£62,032,642.79	1,055,552,814	0.0161	POWER STATION	£63,509,605.22	1,055,552,814	0.0164
STORAGE SITE	£13,093,876.59	450,111,978	0.0079	STORAGE SITE	£5,362,253.78	450,111,978	0.0033
INTERCONNECTOR	£21,347,525.97	366,291,413	0.0159	INTERCONNECTOR	£21,855,798.59	366,291,413	0.0163
INDUSTRIAL	£11,219,077.53	186,012,444	0.0165	INDUSTRIAL	£11,486,197.47	186,012,444	0.0169
Total market	£337,823,190.59	5,810,651,637	0.0159	Total market	£337,823,190.59	5,810,651,637	0.0159

Numerical overview CWD 2020-21

CWD 50%	Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2020 to 30-Sep-2021	FCC kWh/d	Average Tariff (p/kWh/d)	CWD 80%	Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2020 to 30-Sep-2021	FCC kWh/d	Average Tariff (p/kWh/d)
STORAGE SITE	£4,221,078.40	85,258,836	0.0136	STORAGE SITE	£1,701,979.01	85,258,836	0.0055
INTERCONNECTION POINT	£15,274,293.98	150,192,909	0.0279	INTERCONNECTION POINT	£15,396,852.04	150,192,909	0.0281
BEACH TERMINAL	£295,864,995.65	1,889,718,389	0.0429	BEACH TERMINAL	£298,238,960.71	1,889,718,389	0.0432
ONSHORE FIELD	£2,786,687.12	24,259,186	0.0315	ONSHORE FIELD	£2,809,046.98	24,259,186	0.0317
LNG IMPORTATION TERMINAL	£26,970.73	219,178	0.0337	LNG IMPORTATION TERMINAL	£27,187.14	219,178	0.0340
<i>Existing Contracts (all sites)</i>	£60,021,774.28	3,853,587,697	0.0043	<i>Existing Contracts (all sites)</i>	£60,021,774.28	3,853,587,697	0.0043
Total market	£378,195,800.17	6,003,236,194	0.0173	Total market	£378,195,800.17	6,003,236,194	0.0173

CWD 50%	Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2020 to 30-Sep-2021	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)	CWD 80%	Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2020 to 30-Sep-2021	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)
GDN (EA)	£17,419,969.13	284,237,478	0.0168	GDN (EA)	£17,741,728.22	284,237,478	0.0171
GDN (EM)	£18,990,868.25	357,021,776	0.0146	GDN (EM)	£19,341,642.96	357,021,776	0.0148
GDN (NE)	£13,314,999.41	251,802,489	0.0145	GDN (NE)	£13,560,936.82	251,802,489	0.0148
GDN (NO)	£15,815,871.58	237,429,610	0.0183	GDN (NO)	£16,108,001.86	237,429,610	0.0186
GDN (NT)	£22,649,801.66	353,638,173	0.0175	GDN (NT)	£23,068,159.45	353,638,173	0.0179
GDN (NW)	£28,696,146.75	426,401,547	0.0184	GDN (NW)	£29,226,184.79	426,401,547	0.0188
GDN (SC)	£30,490,916.88	338,478,967	0.0247	GDN (SC)	£31,054,105.59	338,478,967	0.0251
GDN (SE)	£32,851,797.56	435,890,448	0.0206	GDN (SE)	£33,458,593.40	435,890,448	0.0210
GDN (SO)	£23,891,635.89	311,364,326	0.0210	GDN (SO)	£24,332,931.23	311,364,326	0.0214
GDN (SW)	£18,957,400.29	225,931,978	0.0230	GDN (SW)	£19,307,556.82	225,931,978	0.0234
GDN (WM)	£17,084,182.47	295,986,786	0.0158	GDN (WM)	£17,399,739.35	295,986,786	0.0161
GDN (WN)	£3,013,945.13	45,075,350	0.0183	GDN (WN)	£3,069,614.82	45,075,350	0.0187
GDN (WS)	£14,744,375.31	189,424,060	0.0213	GDN (WS)	£15,016,714.30	189,424,060	0.0217
POWER STATION	£74,104,912.20	1,086,129,783	0.0187	POWER STATION	£75,473,682.12	1,086,129,783	0.0190
STORAGE SITE	£11,431,424.83	450,111,978	0.0070	STORAGE SITE	£4,657,028.52	450,111,978	0.0028
INTERCONNECTOR	£23,212,811.35	366,291,413	0.0174	INTERCONNECTOR	£23,641,568.33	366,291,413	0.0177
INDUSTRIAL	£11,524,741.48	186,009,688	0.0170	INDUSTRIAL	£11,737,611.57	186,009,688	0.0173
Total market	£378,195,800.17	5,841,225,849	0.0177	Total market	£378,195,800.17	5,841,225,849	0.0177

Numerical overview Postage Stamp 2020-21

Postage Stamp 50%	Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2020 to 30-Sep-2021	FCC kWh/d	Average Tariff (p/kWh/d)	Postage Stamp 80%	Calculated Entry Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2020 to 30-Sep-2021	FCC kWh/d	Average Tariff (p/kWh/d)
STORAGE SITE	£6,636,887.08	85,258,836	0.0213	STORAGE SITE	£2,688,401.74	85,258,836	0.0086
INTERCONNECTION POINT	£22,661,050.03	150,192,909	0.0413	INTERCONNECTION POINT	£22,948,260.80	150,192,909	0.0419
BEACH TERMINAL	£285,190,970.00	1,889,718,389	0.0413	BEACH TERMINAL	£288,805,538.62	1,889,718,389	0.0419
ONSHORE FIELD	£3,651,448.50	24,259,186	0.0412	ONSHORE FIELD	£3,697,727.70	24,259,186	0.0418
LNG IMPORTATION TERMINAL	£33,670.28	219,178	0.0421	LNG IMPORTATION TERMINAL	£34,097.02	219,178	0.0426
<i>Existing Contracts (all sites)</i>	£60,021,774.28	3,853,587,697	0.0043	<i>Existing Contracts (all sites)</i>	£60,021,774.28	3,853,587,697	0.0043
Total market	£378,195,800.17	6,003,236,194	0.0173	Total market	£378,195,800.17	6,003,236,194	0.0173

Postage Stamp 50%	Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2020 to 30-Sep-2021	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)	Postage Stamp 80%	Calculated Exit Capacity Revenue (Based on Booking Scenario) (£) for 01-Oct-2020 to 30-Sep-2021	Total FCC (Firm + Interruptible)	Average Tariff (p/kWh/d)
GDN (EA)	£19,410,481.60	284,237,478	0.0187	GDN (EA)	£19,870,131.34	284,237,478	0.0192
GDN (EM)	£24,380,896.81	357,021,776	0.0187	GDN (EM)	£24,958,248.42	357,021,776	0.0192
GDN (NE)	£17,195,507.16	251,802,489	0.0187	GDN (NE)	£17,602,705.22	251,802,489	0.0192
GDN (NO)	£16,213,988.08	237,429,610	0.0187	GDN (NO)	£16,597,943.28	237,429,610	0.0192
GDN (NT)	£24,149,831.69	353,638,173	0.0187	GDN (NT)	£24,721,711.56	353,638,173	0.0192
GDN (NW)	£29,118,817.98	426,401,547	0.0187	GDN (NW)	£29,808,365.89	426,401,547	0.0192
GDN (SC)	£23,114,614.66	338,478,967	0.0187	GDN (SC)	£23,661,980.08	338,478,967	0.0192
GDN (SE)	£29,766,811.86	435,890,448	0.0187	GDN (SE)	£30,471,704.58	435,890,448	0.0192
GDN (SO)	£21,262,964.93	311,364,326	0.0187	GDN (SO)	£21,766,482.38	311,364,326	0.0192
GDN (SW)	£15,428,818.65	225,931,978	0.0187	GDN (SW)	£15,794,180.65	225,931,978	0.0192
GDN (WM)	£20,212,837.89	295,986,786	0.0187	GDN (WM)	£20,691,487.82	295,986,786	0.0192
GDN (WN)	£3,078,180.45	45,075,350	0.0187	GDN (WN)	£3,151,073.27	45,075,350	0.0192
GDN (WS)	£12,935,705.24	189,424,060	0.0187	GDN (WS)	£13,242,029.09	189,424,060	0.0192
POWER STATION	£71,079,689.56	1,086,129,783	0.0179	POWER STATION	£72,762,891.50	1,086,129,783	0.0184
STORAGE SITE	£14,581,148.30	450,111,978	0.0089	STORAGE SITE	£5,970,574.82	450,111,978	0.0036
INTERCONNECTOR	£23,772,290.79	366,291,413	0.0178	INTERCONNECTOR	£24,335,230.31	366,291,413	0.0182
INDUSTRIAL	£12,493,214.52	186,009,688	0.0184	INDUSTRIAL	£12,789,059.98	186,009,688	0.0188
Total market	£378,195,800.17	5,841,225,849	0.0177	Total market	£378,195,800.17	5,841,225,849	0.0177

Thank you for your attention

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